

# Public Document Pack



Hinckley & Bosworth  
Borough Council

**Bill Cullen** MBA (ISM), BA(Hons) MRTPI  
*Chief Executive*

**Date: 05 September 2025**

**To: Members of the Finance & Performance  
Scrutiny**

Cllr MJ Surtees (Chair)  
Cllr P Williams (Vice-Chair)  
Cllr DS Cope  
Cllr DT Glenville  
Cllr LJ Mullaney

Cllr H Smith  
Cllr P Stead-Davis  
Cllr BE Sutton  
Cllr A Weightman

Copy to all other Members of the Council

(other recipients for information)

Dear member,

There will be a meeting of the **FINANCE & PERFORMANCE SCRUTINY** in the De Montfort Suite, Hinckley Hub on **MONDAY, 15 SEPTEMBER 2025** at **6.30 pm** and your attendance is required.

The agenda for the meeting is set out overleaf.

Yours sincerely

A handwritten signature in black ink, appearing to read 'R Owen'.

Rebecca Owen  
Democratic Services Manager

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- *There are two escape routes from the Council Chamber – at the side and rear. Leave via the door closest to you.*
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- **Do not** use the lifts.
- **Do not** stop to collect belongings.

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Thank you

**A G E N D A**

**1. APOLOGIES AND SUBSTITUTIONS**

**2. MINUTES OF PREVIOUS MEETING (Pages 1 - 4)**

To confirm the minutes of the previous meeting.

**3. ADDITIONAL URGENT BUSINESS BY REASON OF SPECIAL CIRCUMSTANCES**

To be advised of any additional items of business which the Chair decides by reason of special circumstances shall be taken as matters of urgency at this meeting.

**4. DECLARATIONS OF INTEREST**

To receive verbally from members any disclosures which they are required to make in accordance with the Council's code of conduct or in pursuance of Section 106 of the Local Government Finance Act 1992. **This is in addition to the need for such disclosure to be also given when the relevant matter is reached on the agenda.**

**5. QUESTIONS**

To hear any questions received in accordance with Council Procedure Rule 12.

**6. FRONTLINE SERVICE REVIEW - HINCKLEY LEISURE CENTRE (Pages 5 - 12)**

To provide an annual report on performance of Hinckley Leisure Centre.

**7. PERFORMANCE & RISK MANAGEMENT FRAMEWORK END OF YEAR SUMMARY FOR 2024/25 (Pages 13 - 20)**

To provide the end of year summary for performance indicators, service improvement plans, corporate risks and service area risks.

**8. PERFORMANCE & RISK MANAGEMENT FRAMEWORK QUARTER 1 SUMMARY 2025/26 (Pages 21 - 30)**

To provide the summary for the first quarter of 2025/26 in relation to performance indicators, service improvement plans, corporate risks and service area risks.

**9. BUSINESS RATES & POOLING UPDATE QUARTER 4 2024/25 (Pages 31 - 34)**

To inform members of the business rates performance from 1 April 2024 – 31 March 2025.

**10. BUSINESS RATES & POOLING UPDATE QUARTER 1 2025/26 (Pages 35 - 38)**

To update members on the business rates performance from 1 April 2025 – 30 June 2025.

**11. SUNDRY DEBTS QUARTER 4 2024/25 (Pages 39 - 44)**

That members note the position for sundry debts in the final quarter of 2024/25.

12. **TREASURY MANAGEMENT QUARTER 3 2024/25 (Pages 45 - 50)**  
To inform members of the Council's treasury management activity in the third quarter of 2024/25.
13. **TREASURY MANAGEMENT QUARTER 4 2024/25 (Pages 51 - 56)**  
To inform members of the Council's treasury management activity in the fourth quarter of 2024/25.
14. **TREASURY MANAGEMENT Q1 2025/26 (Pages 57 - 62)**  
To update on treasury management activity in the first quarter of 2025/26.
15. **FINANCIAL OUTTURN 2024/25 (Pages 63 - 82)**  
To inform members of the draft financial outturn for 2024/25.
16. **FINANCIAL OUTTURN Q1 - 2025/26 (Pages 83 - 108)**  
To present the financial outturn position for the first quarter of 2025/26.
17. **FINANCE & PERFORMANCE SCRUTINY WORK PROGRAMME (Pages 109 - 112)**  
To update members on the work programme.
18. **ANY OTHER ITEMS OF BUSINESS WHICH THE CHAIR DECIDES HAVE TO BE DEALT WITH AS MATTERS OF URGENCY**  
As raised under item 3.



## HINCKLEY AND BOSWORTH BOROUGH COUNCIL

### FINANCE & PERFORMANCE SCRUTINY

9 JUNE 2025 AT 6.30 PM

PRESENT: Cllr MJ Surtees - Chair  
Cllr P Williams – Vice-Chair  
Cllr DT Glenville, Cllr LJ Mullaney, Cllr P Stead-Davis and Cllr BE Sutton

Officers in attendance: Chris Brown, Julie Kenny, Rebecca Owen and Ashley Wilson

23. **Apologies and substitutions**

Apologies for absence were submitted on behalf of Councillors Smith and Weightman.

24. **Declarations of interest**

No interests were declared.

25. **Minutes of previous meeting**

It was moved by Councillor Sutton, seconded by Councillor Glenville and

RESOLVED – the minutes of the meeting held on 17 March 2025.

26. **Local Plan Budget**

In response to a request at a previous meeting, members were updated in relation to current local plan budgets and expenditure. It was reported that the overspend identified at the previous meeting related to an evidence project which had cost more than anticipated. During discussion, the following points were raised:

- There had been issues nationally in relation to biodiversity net gain and the government was considering removing the requirement from smaller applications
- The local plan would continue to progress despite forthcoming reorganisation within local government and would still validly cover the area of the borough under any new authority
- Due to changes announced by the government in December, regulation 18 stage would need to be repeated to take account of the additional housing numbers, with regulation 19 anticipated for spring 2026.

The report was noted.

27. **Performance and Risk Management Framework End of year summary for 2024/25**

Due to technical issues, this item was deferred to the following meeting.

28. **Corporate Sundry Debtor Recovery Policy update**

It was noted that, whilst this item could not be considered due to technical issues, a decision was due to be made by the Executive on 18 June and Finance & Performance Scrutiny would not have the opportunity to reconvene prior to that date. It was therefore suggested that authority be delegated to the chair and vice-chair to pass comments onto the Executive.

It was moved by Councillor Sutton, seconded by Councillor Glenville and

RESOLVED –

- (i) The chair and vice-chair be requested to attend the Executive meeting on 18 June;
- (ii) Authority be delegated to the chair and vice-chair to pass on Finance & Performance Scrutiny's comments.

29. **NNDR Write Off**

It was noted that, whilst this item could not be considered due to technical issues, a decision was due to be made by the Executive on 18 June and Finance & Performance Scrutiny would not have the opportunity to reconvene prior to that date. It was therefore suggested that authority be delegated to the chair and vice-chair to pass comments onto the Executive.

It was moved by Councillor Sutton, seconded by Councillor Glenville and

RESOLVED –

- (iii) The chair and vice-chair be requested to attend the Executive meeting on 18 June;
- (iv) Authority be delegated to the chair and vice-chair to pass on Finance & Performance Scrutiny's comments.

30. **Treasury Management Quarter 3 2024/25**

Due to technical issues, this item was deferred to the following meeting.

31. **Treasury Management Quarter 4 2024/25**

Due to technical issues, this item was deferred to the following meeting.

32. **Sundry Debts Quarter 4 - 2024/25**

Due to technical issues, this item was deferred to the following meeting.

33. **Finance & Performance Scrutiny Work Programme**

Consideration was given to the work programme. No changes were requested.

(The Meeting closed at 6.58 pm)

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CHAIR

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## Hinckley & Bosworth Borough Council

Forward timetable of consultation and decision making

Finance and Performance Scrutiny      15 September 2025

Wards affected:      All Wards

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### Hinckley Leisure Centre Annual Performance Review 2024/2025

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Report of Director Community Services.

#### **1. Purpose of report**

- 1.1 To provide Finance and Performance Scrutiny an annual update report and presentation on the performance of Hinckley Leisure Centre for the 12-month period April 2024 – March 2025, under the operation of leisure contractor Places Leisure.

#### **2. Recommendation**

- 2.1 That, committee acknowledges the positive performance of Hinckley Leisure Centre as detailed within this report.

#### **3. Background to the report**

- 3.1 In June 2014, Places Leisure were awarded the Leisure Management contract for the design, build, operation and maintenance of Hinckley Leisure Centre on Argents Mead.
- 3.2 The contract commenced in May 2016 for a 20-year management period.
- 3.3 Within the Leisure Management Contract there are several reporting requirements which must be fulfilled by Places Leisure, included in this are the production of monthly performance reports, enabling Council Officers to track progress whilst challenging when required.
- 3.4 Representatives from Places Leisure will deliver a complimentary presentation to members at the meeting on 15 September 2025.

## 4. Performance

4.1 Hinckley Leisure Centre has performed consistently well over the last year, as reflected in the content of this report.

4.2 Participation and Footfall.

Over the reporting period, monthly participation has averaged 57,511 on all available activities within the leisure centre and the monthly average footfall (visits) was 72,232 or 2,374 every day.

Footfall is up by 7% and participation is up by just 4%, comparing to previous year.

its the by		April 24 - March 25	April 23 - March 24	Footfall exceeded target for year (780,000) 11%.
	Footfall	866,783	807,753	
	Participation	690,134	665,234	

4.3 Memberships

As of 31/03/25 the Leisure Centre breakdown for memberships were: -

	31/03/25	31/03/24	+ / -
Fitness memberships (all)	3431	3561	-3.7%
Swimming memberships (all)	565	583	-4.7%
Swimming lessons (children and adults)	1932	1940	-0.41%

Memberships have been stagnant or seen small decreases comparing to previous year.

A breakdown of the above memberships by postcode analysis gives insight into the reach the Leisure Centre has with its users. A full breakdown is provided in Appendix A.

In summary we understand the following: -

- 80% of members are HBBC residents, with the remaining 20% from neighbouring areas (ie Nuneaton & Bedworth, Blaby).
- 42% are from a HBBC urban area (Hinckley), 38% from HBBC rural parishes and 20% outside of HBBC.

#### 4.4 Swimming

Hinckley Leisure Centre prides itself on a comprehensive Swimming Lesson provision. It is maintaining over 1900 people attending weekly for lessons (children and adults). This is aligned to the national framework for swimming. There is aspiration by Places for this number to be higher.

On average, across swimming lessons and casual swimming (excluding club usage), the leisure centre has over 4000 visits for swimming every week. Programming is key to ensure it meets the demand and trends in customers visits.

#### 4.5 Children and Young People / Family offer

Places Leisure continue to provide an innovative membership structure. There is an option for members to add up to 4 junior memberships (exc. Students) at £5 per month (per CYP) to any 'Premium' membership. This offers good value for money and a key focus on family engagement. It also contributes towards harnessing a culture of family participation and creating the Leisure Centre as the number 1 destination locally for families.

#### 4.6 Fitness

The fitness offer at Hinckley Leisure Centre is strong and varied with a comprehensive gym suite, cycling studio and class programme.

Fitness competition is strong locally. Which makes it more important that the offer provided by Places Leisure for Hinckley Leisure Centre can demonstrate its benefits and continues to be an attractive proposition in the local market.

Part of the drive from Places Leisure is to ensure that the fitness offer is an option for all people at different parts of their wellbeing journey. See 4.7

#### 4.7 Health and Wellbeing offer

Places Leisure is a regular attendee at the Hinckley & Bosworth Health and Well Being Partnership. The Leisure Centre contributes to addressing many key health inequalities.

- Reducing obesity levels
- Enabling positive mental well being
- A key physical activity provider for referrals (including self-referrals) from people with long term health conditions
- Actively delivering health promotional campaigns throughout the year, in partnership with Borough Council colleagues

During the reporting period, colleagues at the Leisure Centre have worked closely with the Physical Activity team in Cultural Services. Examples include:

- The Leisure Centre continues to offer provision for people with long term health conditions; this includes their 12-week supported programme (Exercise Referral) and Cardiac Rehabilitation. 209 people were triaged and signposted into these programmes during 24/25
- Steady Steps Plus - falls prevention scheme programme for older adults. 20 people attend the weekly maintainer class. A newly qualified Postural Stability Instructor (PSI) member of staff will be expanding this offer in 2024/25
- The Leisure Centre hosts the University Hospitals Leicester Cancer Prehabilitation programme – 26 patients benefitting in 24/25.
- 4 Confidence Swim Courses for new parents (& babies) and 3 Save a Baby courses have been delivered in conjunction with LCC Family Hubs.
- 10 Hinckley & Bosworth School Games Competitions held at the Leisure Centre, including Sportshall Athletics, Basketball Futsal and Swimming Galas for local primary and secondary schools.
- EMPwr deliver the Leisure Centres holiday scheme. Free HAF (holiday activities fund) funded places are available at each holiday scheme for children on free school meals.
- There has been the introduction of the new Health and wellbeing membership, available for people with Long Term Health Conditions (priced at £26) 61 are on this membership and it is growing.

As demonstrated above Places Leisure are positioning themselves to ensure that all areas of the community feel that the facility is a place for them on their health and wellbeing journey. This will be enhanced during 2025/26 with the introduction of a Healthy Communities officer for the centre.

#### 4.8 Solar Project

In April 2025, HBBC and Places Leisure installed 700+ solar panels on the roof of the Leisure Centre. This installation, which was a capital investment of £250,000, will assist in the Council's quest to become carbon neutral and could assist in mitigating energy usage costs.

#### 4.9 Customer Experience

Hinckley Leisure Centre continues to provide a good customer experience. Measurement of this is actively tracked via the Places Pulse mystery visits and net promoter scores. Hinckley Leisure Centre concluded with a Net Promoter score of 40.5% which is higher than the company standard of 22%. Data enables the management team to understand what improvements are required and where they can be benchmarked across the leisure sector.

To support this, HBBC colleagues receive monthly red and green flag reports highlighting comments received. For the Red Flag reports, these are robustly challenged where required and any trends noted and documented at Operational and Technical meetings. Equally, comments received via Green Flag reports are celebrated.



## **5. 2025/26 Opportunities and Challenges**

- 5.1 The cost-of-living factor continues to affect consumer spend on leisure activities. As detailed under 4.3 the growth on memberships not to the level required that Places Leisure would have hoped to have achieved.
- 5.2 At the time of writing this report, Places Leisure have written to the Council with their intention to provide future capital investment into the Fitness facilities at Hinckley Leisure Centre.

## **6. Exemptions in accordance with the Access to Information procedure rules**

- 6.1 To be taken in public session.

## **7. Financial implications [AW]**

- 7.1 The council receives an annual management fee for the provision of the Leisure Centre contract. This income has already been allowed for within the MTFS. The annual fee income for 2025/26 is £1,178,724 (£98,227 per month)
- 7.2 Committee should note that Internal Audit report was completed by Mazars in March 2025. Satisfactory assurance was provided.

## **8. Legal implications [HI]**

- 8.1 The report forms part of the contractual requirement of its performance. This process ensures that the contractor remains accountable and that service delivery standards are maintained in accordance with the terms of the contract.

## **9. Corporate Plan implications**

- 9.1 The services of Hinckley Leisure Centre contribute to all three of the Corporate Plan 2024-2028 aims:
- People – Helping people to stay healthy, active and protected from harm.
  - Places – Creating clean and attractive places to live and work.
  - Prosperity – Encouraging growth, attracting businesses, improving skills and supporting regeneration.

## **10. Consultation**

- 10.1 As the main key partner, Places Leisure have been consulted on, in the production of this report.

## **11. Risk implications**

- 11.1 There is one significant risks associated with this report.

Management of significant (Net Red) risks		
Risk description	Mitigating actions	Owner
Impact of energy price rises and how this will financially affect the Council	<p>Energy benchmarking forms part of the contract – Schedule 13</p> <p>The installation of solar/PV panels will reduce this risk.</p>	SJ

## 12. Knowing your community – equality and rural implications

- 12.1 Through the Leisure Management contract, Places Leisure are responsible for ensuring that the service provision of Hinckley Leisure Centre is equitable. Requirement of the contract states the following: *“Hinckley Leisure Centre will provide equitable delivery across the Borough, including the rural areas, targeted delivery to priority communities and social groups.”*

## 13. Climate implications

- 13.1 Places Leisure closely monitor energy consumption at the facility. Over the last year energy consumption has been reduced by 10%. The building is rated BREAM very good and has climate efficient equipment such solar panels (see 4.8), variable speed drives on swimming pool pumps and a combined heat and power unit.

## 14. Corporate implications

- 14.1 Officers have consulted and engaged with several internal service areas in the production of this report to review Environmental and Asset Management implications.

Background papers: None

Contact Officers: Simon D Jones, Cultural Services Manager  
Karen Mason, Physical Activity Manager

Executive Member: Councillor M Bools, Deputy Leader

## **Appendix A**

Hinckley Leisure Centre 2024\_2025

Data breakdown by area\*

\* postcode data unknown for 338

<b>Area</b>	<b>Swimming Lessons No. Total = 1903</b>	<b>%</b>	<b>Swim Only Memberships Total = 565</b>	<b>%</b>	<b>Fitness Memberships Total = 3278</b>	<b>%</b>
HBBC Area	1392	73	439	78	2768	85
Blaby	125	7	32	6	185	5
Nuneaton Bedworth	236	12	49	9	180	5
NWLDC	1	1	2	1	10	1
Harborough	16	1	10	2	30	1
North Warks	12	1	5	1	8	1
Other	121	5	28	5	97	2
Rural Parishes HBBC	716	38	205	36	1292	40
Urban HBBC	676	36	234	42	1476	45
Other	511	26	126	22	510	15

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## Hinckley & Bosworth Borough Council

Forward timetable of consultation and decision making

Finance and Performance Scrutiny

15 September 2025

Wards affected:

All wards

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Performance and Risk Management Framework End of year summary for 2024/25

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Report of Director (Corporate Services)

### **1. Purpose of report**

1.1 To provide members with the end of year summary for:

- Performance Indicators
- Service Improvement Plans
- Corporate risks
- Service area risks

### **2. Recommendations**

2.1 That members:

- Note the end of year status for items listed at 1.1 above.
- Review risks that pose the most significant threat to the council's objectives and priorities.

### **3. Background to the report**

3.1 Hinckley & Bosworth Borough Council provide a wide range of services that are delivered to the community and set strategic aims that help focus on priorities to deliver the council's vision for Hinckley & Bosworth to be: "A Place of Opportunity" This is achieved by managing performance in the following ways:

- Daily within each section
- On a monthly basis within each service area
- On a quarterly basis through the council's decision-making process

- On an annual basis through the production of the council's 'Corporate Plan'

- 3.2 The council's performance is monitored through Service Improvement Plans and includes performance indicators which are measurable. Up until 2010 indicators were a mandatory requirement set by central government. While some indicators are still reported direct to central government there is no longer a set of national indicators that councils must adhere to. However, to monitor and show how well Hinckley & Bosworth Borough is meeting priorities and objectives, the council continues to monitor locally set indicators.
- 3.3 Inherent in the corporate aims and outcomes are 'risks' that create uncertainty. The Council recognises it has a duty to manage these risks in a structured way to help ensure delivery of priorities and to provide value for money services. The council has a Risk Management Strategy which sets out the framework for the monitoring and management of risks.
- 3.4 Performance and Risk Management is embedded into all the Council's business activities in a structured and consistent manner. All Service Improvement Plans which include Performance Indicators and Risks are held and managed on the council's performance management system: INPhase.

#### 4. Overall summary for the period April 2024 to March 2025

- 4.1 Performance indicators - status summary:
- There were 54 indicators set for the year 24/25
    - 44 were monitored and reported on a quarterly basis
    - 10 were reported at year end only
      - 37 met their set targets (green)
      - 12 missed targets by 15% or less (amber)
      - Five missed targets by more than 15% (red)

##### 4.1.1 Performance indicators that missed their set targets

**Table 1 Indicators that missed set targets**

Indicator	Target	Actual	% variance	Comments
BV016A - % of HBBC employees with disability	6.5%	5.77%	11.9%	27/468 = 5.77% increase in disabled employees by one
BV017A - % of HBBC employees - ethnic minority	5.7%	4.91%	14.9%	23/468 = 4.91% increase in ethnic minority employees by one

CS001 - % of complaints upheld (Corporate)	30%	45.7%	41.5%	'Upheld in part' now included in upheld figures from 24/25. Change in culture to welcoming complaints and being more open to upholding them
LI008 - % of invoices paid (local businesses) on time	97%	90.44%	7%	late received, late authorisation
BV008 - % of invoices paid on time	97%	95.34%	1.7%	late received, late authorisation
CS6 - No of people referred to level ¾ physical activity referral programs	700	670	4.4%	24/25 was a full year operating in the new referral model, it was always expected that whilst referrals may drop (only 30 off target) Adherence is looking positive across all programmes, reducing the number of DNS.
LI184 - % of food establishments broadly compliant with food hygiene law	95%	94.7%	0.3%	The timing of the inspections are pre-set by the FSA, HBBC has very little control over standards identified during the inspection
HR002 - Average turnaround times minor voids -days	25	37.3	39.5%	Targets for 2025/26 to be reviewed.
HR003 - Average turnaround times major voids -days	70	72.55	3.6%	External contractor completing majority of voids. Performance to be monitored closely in 2025/26
PE3 - Determine action within 21 days where breach of Planning control & is expedient to take action	80%	42%	62%	Additional resource started in Enforcement Team in Jan 2025.
FTE001 - No of fly tipping enforcement actions	40	36	10.5%	Awaiting comments.
R&R6A - % take up of green waste service	78%	74%	5.3%	Subscriptions declined but income increased yr on yr

CSMD01 - Absence related to work stress, depression, anxiety, mental health and fatigue	20%	26.65%	33%	62% of stress related absence is due to personal related issues. HR works with the manager to ensure a RTW is speedy as possible, however given that the issues are non-work related it is an area that is challenging to manage.
CSMD02 - Voluntary and involuntary staff turnover	10%	11.3%	12%	Total 53 leavers (of which 42 were voluntary leavers) overall turnover 53/468 = 11.3%, Voluntary 42/468 x 100 = 9% Involuntary; 11/468 x 100 = 2.3%
CSMD03 - Apprentices as percent of the workforce	2%	1.92%	4%	9 apprentices as at 31 March 2025, 9/468, x 100 =1.92%
CSMD04 - Employees under the age of 25	7%	4.27%	48%	Employees under 25 – 20/468 = 4.27% We continue to attend recruitment fairs and support encouraging the appointment of apprentices and graduates through our processes
LRBP3 – Non- domestic rates, in year collection rate	98.8%	97.8%	1%	Whilst percentage collected has dropped from 2023/24, the total collected has increased to £44,505,055 collected against £40,030,774.85 in 2023/24.

#### 4.2 Corporate Service Improvement Plans - status summary

- 20 Service Improvement Plans were identified as “Corporate”
  - 15 have met or are on schedule to meet their due dates
  - Two have or are showing signs of slippage to their due dates
  - One has been completed
  - Two are no longer viable due to legal issues:
    - To explore viable and long-term options in respect to the provision of temporary homeless accommodation
    - Work with Falcon Support services to implement a hostel for single priority need homeless customers

##### 4.2.1 Corporate Service Improvement Plans that have slipped or are showing signs of slippage to due dates



**Table 4 Corporate Service Improvement Plans showing signs of slippage.**

Owner	Action	Comments	Target date/s
Malcolm Evans	CP - Hinckley Crematorium. Project Lead in developing a new crematorium site	Partnership options being considered.	30 August 2024

#### 4.3 Corporate risks - status summary:

- 20 risks were identified as “Corporate”
  - Two have been highlighted as high risks (red)
  - 18 have been highlighted as medium risks (amber)
  - One risk has increased in likelihood from medium to high
    - Planning Designation (see table below)
  - One risk has been closed:
    - Space to accommodate food waste collections (new lease in place & work on site commenced)

##### 4.3.1 Corporate risks highlighted as high (Red) net risk level status

**Table 5 Corporate risks highlighted as high net risk level status**

Risk	Review commentary
Balanced MTFS (A. Wilson)	Savings & new income of £3.4m required in 27/28, caused by unfunded increases cost pressures. This Increases the risk of not setting a balanced budget and issuing a section 114 report. Options are being developed by SLT, but further work needed. These options have been reported to the Executive. Consultation by Government confirms intention is for a reset in 2026/27 in relation to Business Rates which would lead to significant loss of revenue.
Planning Designation (C. Brown)	Planning Committee training in October 2024. Updated response provided to MHCLG in April 2025 following most recent letter. Current figure of 0.8% above Government 10% target for major appeals allowed, however trajectory for 2024/25 drops to 3%.

#### 4.4 Service area/team risks - status summary:

- 40 risks were identified as service area/team risks
  - Two have been highlighted as high risks (red)
  - 17 are medium risks (amber)
  - 19 are low level risks (green)
  - Two risks have been closed:
    - Business Continuity arrangements (Revs & Bens)
    - Effects on the credit crunch (Revs & Bens)

##### 4.4.1 Service area or team risks highlighted as high (Red) net risk level status

Table 7 Service area risks with a high net risk level

IT Security breach – Internal (J. Palmer)	Managed Detect and Response service in place, mitigations still valid.
Meet the need of Gypsy and Travellers (K. Rea)	Gypsy and Traveller evidence currently being updated to reflect up to date need. Identified need to then be met in the Local Plan.

## 5. Exemptions in accordance with the Access to Information procedure rules

5.1 This report is to be heard in private session.

## 6. Financial implications [IB]

6.1 There are no financial implications arising directly from this report.

## 7. Legal Implications

7.1 There are no legal implications arising directly from this report.

## 8. Corporate Plan implications

8.1 The report provides an update on the performance indicators, service improvement plans and risks which support the achievement of all of the priority ambitions of the Council's Corporate Plan 2024 to 2028

## 9. Consultation

9.1 Each service area has contributed information to the report and the performance outturn information is available on the council's performance and risk management system INPhase

## 10. Risk Implications

10.1 It is the Council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

10.2 This report summarizes all risks, strategic and operational (SIP) and therefore considers the risk implications with regards to the Corporate Plan.

## 11. Knowing your Community – equality and rural implications

11.1 Equality and Rural implications are considered as part of the implementation of the Corporate Plan 2024 to 28.

## 12. Corporate Implications

12.1 By submitting this report, the report author has taken the following into account:

- Community Safety implications
  - Environmental implications
  - ICT implications
  - Asset Management implications
  - Procurement implications
  - Human Resources implications
  - Planning implications
  - Data Protection implications
  - Voluntary Sector
- 

Background papers: Performance Framework Excel workbooks

Contact Officer: Cal Bellavia, ext. 5795

Executive Member: Councillor SL Bray

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## Hinckley & Bosworth Borough Council

Forward timetable of consultation and decision making

Finance & Performance Scrutiny                      15 September 2025

Wards affected:    All wards

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### Performance and Risk Management Framework 1<sup>st</sup> quarter summary for 2025/26

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Report of Deputy Chief Executive

#### **1. Purpose of report**

1.1 To provide members with the 2025/26 1<sup>st</sup> quarter summary for:

- Performance Indicators
- Service Improvement Plans
- Corporate risks
- Service area risks

#### **2. Recommendations**

2.1 That members:

- Note the 1<sup>st</sup> qtr. status for items listed at 1.1 above.
- Note in particular the positive performance for:
  - Customer services - satisfaction on the telephone
  - % of food inspections due completed
  - % difference of people visiting the town centre due to events run by HBBC
  - processing of planning applications
  - Reduction (year on year) on outstanding debt owed to HBBC

#### **3. Background to the report**

3.1 Hinckley & Bosworth Borough Council provide a wide range of services that are delivered to the community and set strategic aims that help focus on priorities to deliver the council's vision for Hinckley & Bosworth to be: "A Place of Opportunity" This is achieved by managing performance in the following ways:

- Daily within each section
  - On a monthly basis within each service area
  - On a quarterly basis through the council's decision-making process
  - On an annual basis through the production of the council's 'Corporate Plan'
- 3.2 The council's performance is monitored through Service Improvement Plans and includes performance indicators which are measurable. Up until 2010 indicators were a mandatory requirement set by central government. While some indicators are still reported direct to central government there is no longer a set of national indicators that councils must adhere to. However, to monitor and show how well Hinckley & Bosworth Borough is meeting priorities and objectives, the council continues to monitor locally set indicators.
- 3.3 Inherent in the corporate aims and outcomes are 'risks' that create uncertainty. The Council recognises it has a duty to manage these risks in a structured way to help ensure delivery of priorities and to provide value for money services. The council has a Risk Management Strategy which sets out the framework for the monitoring and management of risks.
- 3.4 Performance and Risk Management is embedded into all the Council's business activities in a structured and consistent manner. All Service Improvement Plans, which include Performance Indicators and Risks, are held and managed on the council's performance management system.
- 4. Overall summary for the period April 2025 to June 2025**
- 4.1 Performance indicators - status summary:
- 46 indicators are monitored and reported on a quarterly basis.
  - Ten are monitored annually.
  - Of the 46 reported quarterly:
    - 25 indicators are on target.
    - Nine indicators are within 15% of target.
    - Ten indicators are outside of target by more than 15%.
    - Two new Planning PIs data not available until end 2<sup>nd</sup> Qtr.
- 4.1.1 Performance indicators - status of indicators that are monitored quarterly
- (Green) = on target
  - (Amber) = within 15% of target
  - (Red) = More 15% outside of target

Table 1 Indicators monitored quarterly

Indicator	Target	Actual (RAG)	% variance	Comments
Working days lost to sickness absence	2.5	3.2	25% (Red)	The main contributory factor to the increase in absence levels to date is long term absence which is 58% higher compared to the same quarter last year. HR continues to work with managers with long term absence cases
Customer services: lost calls	25%	30%	18% (Red)	Call volumes remained high during first quartile, staff sickness and a vacant post contributed to lost call target not being achieved
Customer services: satisfaction on the telephone	85%	85.27%	0.3% (Green)	
% of HBBC employees with disability	6.5%	5.5%	17% (Red)	276/469 = 5.77% decrease in disabled employees by one, increase in headcount by one
% of HBBC employees (ethnic minority)	5.7%	4.9%	15% (Red)	23/469 = 4.9% increase in headcount by one
Average wait for customer calls to be answered (mins)	6	3.3	5% (Green)	
% of stage 1 complaints responded to within 10 working days	90%	90.79%	1% (Green)	
% of stage 2 complaints responded to within 20 working days	90%	100%	10% (Green)	
% of FOI (Inc EIR) requests processed within 20 days	95%	97.04%	2% (Green)	On target for YTD
% of invoices paid (local businesses) on time	97%	91.37%	6% (Amber)	Received late, late authorisation
% of Invoices paid on time	97%	96.01%	1% (Amber)	Received late, late authorisation

Indicator	Target	Actual (RAG)	% variance	Comments
Debt over 90 days old as % of aged debt	25%	19.75%	23% (Green)	Debts over 6yrs put forward for Write off approval - this has an impact on the % returned.
% difference of people visiting the town centre due to events run by HBBC	12.5%	24.36%	64% (Green)	Events brought in an additional footfall of 10,483 this quarter.
Empty business units Town centre occupancy rates	10.5%	9.07%	15% (Green)	Vacant units stayed at 9.07% - under the national average of 13%
Footfall Hinckley leisure centre	205,000	225,317	10% (Green)	Footfall at HLC performing above target for Q1 by 10%
No of people referred to level 3/4 physical activity referral programs	175	226	25% (Green)	General PA Triage 58 Exercise Referral 56 Cardiac Rehabilitation 11 Cancer Prehabilitation 4 Escape Pain 17 Steady Steps 80
% of food inspections due (completed)	24	79	106% (Green)	
Average relet times (minor voids) general needs housing (days)	62	53.9	14% (Green)	
Average relet times (major voids) general needs housing (days)	90	93.2	4% (Amber)	One void was RTL for a longer period (approximately 3 weeks) than expected before tenancy sign up due to it being a complex case.
Average relet times (all voids) general needs housing (days)	76	76.4	0.5% (Amber)	
Rent collection and arrears recovery	97%	81.64%	17% (Red)	The arrears have increased this quarter due to us not collecting two Direct debits payments in April. The overall trend for arrears continues to be downward
Reduction (year on year) on outstanding debt owed to HBBC	1%	6.64%	145% (Green)	



Indicator	Target	Actual (RAG)	% variance	Comments
Emergency repairs completed within target timescale	100%	97%	3% (Amber)	In-House Emergency Repairs at 100%. 9 jobs issued to External contractors have missed target. Resource now set up to monitor external contractor performance
Non-emergency repairs completed within target timescale	85%	86%	1% (Green)	
Housing repairs: % of decent homes	100%	88.77%	12% (Amber)	362 Properties became non-decent as of 1st April 2025. Properties included on 2025/26 planned programmes to achieve 100% decency by 31st March 2026
Housing repairs: average turnaround times minor voids (days)	25	34.4	32% (Red)	Void Supervisor working with External contractor to improve turnaround times. Novus property Solution only carry out a small number of minors but are taking a similar length of time to majors
Housing repairs: average turnaround times major voids (days)	50	50.87	2% (Amber)	Void Supervisor working with External contractor to improve turnaround times. Majority of major voids carried out by Novus property Solutions
Housing repairs: average turnaround times all voids (days)	40	41.72	4% (Amber)	Minor turnarounds need to be improved to address overall turnaround times
processing of Planning applications (major application types)	60%	78%	26% (Green)	
processing of Planning applications (minor application types)	70%	82%	16% (Green)	
processing of Planning applications (other application types)	70%	81%	15% (Green)	
% of Planning enforcement complaints acknowledged within 3 days	90%	95%	5% (Green)	

Indicator	Target	Actual (RAG)	% variance	Comments
Planning enforcement case closed within 4 weeks of registration where no formal action has been deemed expedient or no breach has been found	90%	0%	NA (Green)	
Determine action within 6 weeks of registration where a breach of Planning Control has been identified and deemed expedient to take formal enforcement action	80%	67%	18% (Red)	Only 3 registered as meeting the criteria, of which two were within time.
Complainants updated on progress of Planning enforcement investigation within 10 days of receipt of complaint	95%	NA	NA	These are new PIs, and first returns are expected to be available by end of 2 <sup>nd</sup> qtr.
Complainants notified when case closed (Planning)	95%	NA	NA	
Total value of grants distributed through UKSPF	£50000	£0	NA (Red)	27/06/25 - approval from SLT to support grants panel recommend awarding £224,908.10, contracting now underway
Number of business support emails sent to the business database	3	5	50% (Green)	
% major planning appeals allowed – 24 - month period'	10%	12%	18% (red)	11.8% for last monitoring period. However, decision made by MHCLG not to designate based on exceptional circumstances and HBBC case for 7.6%
Council tax: in year collection rate	24.38%	28.8%	17% (Green)	

Indicator	Target	Actual (RAG)	% variance	Comments
Non-domestic rates: in year collection rate	24.7%	26.7%	8% (Green)	
processing of new claims (days)	15	19	24% (Red)	Beginning of financial year impacted by having to prioritise high volumes of changes of circumstances. Now showing improvement which will show reduction in number of days in Q2 towards the 15-day target. We are processing under the nationally reported average of 20 - days
processing of change of circumstances (days)	6	4.9	20% (Green)	
No of fly tipping enforcement incidents	280	198	34% (Green)	
No of fly tipping enforcement actions	20	20	0% (Green)	
% take up of green waste service	74%	69%	7% (Amber)	

#### 4.2 Service Improvement Plans - status summary:

- There are a total of 92 Service Improvement plans this year of which eight have been identified as "Corporate". Of these eight:
  - Five are in line with set target date/s.
  - Two are showing some signs of slippage
  - One is deemed to have slipped significantly

##### 4.2.1 Service Improvement Plans - status of Corporate level Service Improvement plans that are showing signs of slippage.

**Table 4 Corporate level Service Improvement Plans showing signs of slippage.**

Owner	Action	Comments	Target date/s
C. Roffey	Deliver additional depot space to support food waste collections (In collaboration with Estates)	Some slippages on this project. Likely occupation will now be December 2025. Further delays may adversely impact food waste project	31 Dec 2025
A. Wilson	Set a balanced MTFS for the 26/27 to 27/28 period	Without savings or new income, it is currently anticipated 2027/28 will be a difficult year and reserve may not be enough to close the budget gap based on current Government proposals.	19 Feb 2026

#### 4.3 Corporate risks - status summary:

- There are currently 19 risks on the corporate risk register.
  - One is a high risk (Red)
  - 18 are medium risks.

##### 4.3.1 Corporate risks - high net risk level status (red)

**Table 5 Corporate risks with a high net risk status**

Risk	Review commentary
Balanced MTFS (A. Wilson)	Consultation by Government confirms intention is for a reset in 2026/27 in relation to Business Rates which would lead to significant loss of revenue. However, Government have noted that there will be support, to avoid a sudden loss of financial sustainability. Details are yet to be confirmed.

#### 4.4 Service area risks - status summary:

- There are 37 service risks across all service area registers.
  - Two are high risks (red)
  - 19 are medium risks (amber)
  - 17 are low risks (green)

##### 4.4.1 Service area risks - high net risk level status (red)

**Table 7 Service area risks with a high net risk level**

Risk	Review commentary
CORPICT03: IT Security breach – Internal (J. Palmer)	Managed Detect and Response service in place, mitigations still valid. Risk remains unchanged
DLS.42 - Meet the need of Gypsy and Travellers (K. Rea)	There was some delay in completing site interviews as members of the Gypsy and Traveller communities in the borough were reluctant to engage. Consultants have now managed to undertake sufficient surveys and are compiling a draft report which will be with us in the Autumn.

**5. Exemptions in accordance with the Access to Information procedure rules**

5.1 This report is to be heard in public session.

**6. Financial implications [IB]**

6.1 There are no financial implications arising directly from this report.

**7. Legal Implications**

7.1 There are no legal implications arising directly from this report.

**8. Corporate Plan implications**

8.1 The report provides an update on the performance indicators, service improvement plans and risks which support the achievement of all of the priority ambitions of the Council's Corporate Plan 2024 to 2028

**9. Consultation**

9.1 Each service area has contributed information to the report, and the performance outturn information is available on the council's performance system using Excel workbooks hosted on the council's Share-point server.

**10. Risk implications**

10.1 It is the Council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

10.2 This report summarizes all risks, strategic and operational (SIP) and therefore considers the risk implications with regards to the Corporate Plan.

**11. Knowing your community – equality and rural implications**

11.1 Equality and Rural implications are considered as part of the implementation of the Corporate Plan 2024 to 28.

**12. Corporate implications**

12.1 By submitting this report, the report author has taken the following into account:

- Community Safety implications
- Environmental implications
- ICT implications
- Asset Management implications
- Procurement implications
- Human Resources implications

- Planning implications
  - Data Protection implications
  - Voluntary Sector
- 

Background papers:

Contact Officer: Cal Bellavia, ext. 5795  
Executive Member: Councillor SL Bray



## Hinckley & Bosworth Borough Council

Forward timetable of consultation and decision making

Finance & Performance Scrutiny

15 September 2025

Wards affected:

All

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### **BUSINESS RATES AND POOLING UPDATE QUARTER 4 - 2024/25**

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Report of Head of Finance

#### **1. Purpose of report**

- 1.1 To inform the committee of business rates performance from 1 April 2024 – 31 March 2025.

#### **2. Recommendation**

- 2.1 That the committee notes the contents of the report.

#### **3. Background to the report**

- 3.1 Hinckley and Bosworth BC as a billing authorities pay 50% of collected business rates to government. The remaining 50% is split between the billing authority (40%) and the precepting authorities (10%).
- 3.2 Following these payments, the retained business rates of billing authorities are subject to a tariff set out in the respective Local Government Finance Settlement. Any growth in business rates over the set baseline will be subject to a “levy” payment of 50%, with the remaining half retained by the host Council. Correspondingly, except for that element associated with the multiplier compensation cap. If a Council loses 7.5% of their set threshold, a “safety net” payment will be triggered to compensate for the loss.
- 3.3 The Council have received £4,164,000 of “section 31 grant” income. The allocated grant was based on the level of reliefs that were shown to have been granted in 2024/25 in the submitted business rates form (the NNDR3).
- 3.4 The budgeted business rates performance for this council, along with outturn as at 31<sup>st</sup> March 2025 is summarised below.

<i>Table 1</i>	<i>Budget 2024/25</i>	<i>Jun-24</i>	<i>Sep-24</i>	<i>Dec-24</i>	<i>Mar-25</i>
<b>NNDR collected (net of reliefs)</b>	44,247	44,247	44,247	44,247	44,247
Less:					
Central Government share	(22,124)	(22,124)	(22,124)	(22,124)	(22,124)
County Council share	(3,982)	(3,982)	(3,982)	(3,982)	(3,982)
Fire Authority Share	(442)	(442)	(442)	(442)	(442)
HBBC notional share	17,699	17,699	17,699	17,699	17,699
S31 Grant compensation	4,085	4,225	4,244	4,181	4,164
<b>Total before tariff</b>	<b>21,784</b>	<b>21,924</b>	<b>21,943</b>	<b>21,880</b>	<b>21,863</b>
Tariff charged on HBBC	(11,929)	(11,929)	(11,929)	(11,929)	(11,929)
Levy charged on growth	(2,682)	(2,818)	(2,787)	(2,698)	(2,597)
<b>Retained income total</b>	<b>7,173</b>	<b>7,177</b>	<b>7,227</b>	<b>7,253</b>	<b>7,337</b>
<b>The retained income is made up of:</b>					
Baseline funding	2,821	2,821	2,821	2,821	2,821
Total growth	7,034	7,174	7,193	7,130	7,113
Less Levy	(2,682)	(2,818)	(2,787)	(2,698)	(2,597)
<b>Total</b>	<b>7,173</b>	<b>7,177</b>	<b>7,227</b>	<b>7,253</b>	<b>7,337</b>
Movement- Gain/(loss)	0	4	54	80	164
Retained income total	7,173	7,177	7,227	7,253	7,337
Baseline funding	2,821	2,821	2,821	2,821	2,821
<b>Total Growth</b>	<b>4,352</b>	<b>4,356</b>	<b>4,406</b>	<b>4,432</b>	<b>4,516</b>
Movement- Gain/(loss)	0	4	54	80	164

3.5 The above table shows that as at 31<sup>st</sup> March 2025, the council has £4,516,000 of retained growth for 2024/25 compared to the £4,352,000 growth that was budgeted for. This Increase is mainly due to the receipt of additional S31 grant.

3.6 It is important to acknowledge the volatility of business rates which can be impacted negatively by many factors including:

- Companies going out of business or moving from the area,
- Empty properties – The redevelopment of the town centre for instances may have an impact on the rates for the council whilst development takes place,
- Awards of reliefs; most significantly charitable reliefs for schools which are awarded Academy status,
- Results of appeals lodged by businesses against their liabilities.

#### **4. Exemptions in accordance with the Access to Information procedure rules**

4.1 Report taken in open session.



## **5. Financial implications [AW]**

5.1 Contained in the body of the report.

## **6. Legal implications**

6.1 Section 59A of the Local Government Finance Act 1988 allows local authorities to pool business rates. The pooling between the Leicestershire Council's will be governed by a legal agreement between the parties.

## **7. Corporate Plan implications**

7.1 To ensure the Council's governance arrangements are robust.

## **8. Consultation**

8.1 All members of the Business Rates Pool were included in decisions made on its operation for 2024/25.

## **9. Risk implications**

9.1 It is the council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

9.2 It is not possible to eliminate or manage all risks all the time and risks will remain which have not been identified. However, it is the officer's opinion based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.

9.3 There are no significant risks associated with this report or decisions needed.

## **10. Knowing your community – equality and rural implications**

Various reliefs are available for businesses and charities under the business rate regulations.

## **11. Climate implications**

11.1 There are no direct implications arising from this report.

## **12. Corporate implications**

12.1 By submitting this report, the report author has taken the following into account:

- |                                 |                                |
|---------------------------------|--------------------------------|
| - Community Safety implications | - Procurement implications     |
| - Environmental implications    | - Human Resources implications |
| - ICT implications              | - Planning implications        |
| - Asset Management implications | - Data Protection implications |
|                                 | - Voluntary Sector             |

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Background papers: DCLG/ MHCLG notifications  
Contact officer: Ashley Wilson (Head of Finance) Ext 5609  
Executive member: Cllr K Lynch

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## Hinckley & Bosworth Borough Council

Forward timetable of consultation and decision making

Finance & Performance Scrutiny                      15 September 2025

Wards affected:    All

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### **BUSINESS RATES AND POOLING UPDATE QUARTER 1 - 2025/26**

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Report of Head of Finance

#### **1. Purpose of report**

- 1.1 To inform the committee of business rates performance from 1 April 2025 – 30 June 2025.

#### **2. Recommendation**

- 2.1 That the committee notes the contents of the report.

#### **3. Background to the report**

- 3.1 Hinckley and Bosworth BC as a billing authorities pay 50% of collected business rates to government. The remaining 50% is split between the billing authority (40%) and the precepting authorities (10%).
- 3.2 Following these payments, the retained business rates of billing authorities are subject to a tariff set out in the respective Local Government Finance Settlement. Any growth in business rates over the set baseline will be subject to a “levy” payment of 50%, with the remaining half retained by the host Council. Correspondingly, except for that element associated with the multiplier compensation cap. If a Council loses 7.5% of their set threshold, a “safety net” payment will be triggered to compensate for the loss.
- 3.3 The Council was budgeted to receive £3,857,000 of “section 31 grant” income. The allocated grant was based on the level of reliefs that were forecast to be granted in 2025/2026 in the submitted business rates budget form (the NNDR1). The actual grant that can be “banked” as retained rates will be determined based on the actual reliefs awarded by 31<sup>st</sup> March 2026.
- 3.4 The budgeted business rates performance for this council, along with outturn as at 30<sup>th</sup> June 2025 is summarised below.

<i>Table 1</i>	<i>Budget 2025/26</i>	<i>Jun-25</i>
<b>NNDR collected (net of reliefs)</b>	45,939	45,939
Less:		
Central Government share	(22,970)	(22,970)
County Council share	(4,135)	(4,135)
Fire Authority Share	(459)	(459)
HBBC notional share	18,375	18,375
S31 Grant compensation	3,857	4,210
<b>Total before tariff</b>	<b>22,232</b>	<b>22,585</b>
Tariff charged on HBBC	(12,069)	(12,069)
Levy charged on growth	(2,752)	(3,029)
<b>Retained income total</b>	<b>7,411</b>	<b>7,487</b>
<b>The retained income is made up of:</b>		
Baseline funding	2,854	2,854
Total growth	7,309	7,662
Less Levy	(2,752)	(3,029)
<b>Total</b>	<b>7,411</b>	<b>7,487</b>
Movement- Gain/(loss)	0	76
Retained income total	7,411	7,487
Baseline funding	2,854	2,854
<b>Total Growth</b>	<b>4,557</b>	<b>4,633</b>
Movement- Gain/(loss)	0	76

3.5 The above table shows that as at 30<sup>th</sup> June 2025, the council has £4,633,000 of retained growth for 2025/26 compared to the £4,557,000 growth that was budgeted for. This Increase is mainly due to the receipt of additional S31 grant.

3.6 It is important to acknowledge the volatility of business rates which can be impacted negatively by many factors including:

- Companies going out of business or moving from the area,
- Empty properties – The redevelopment of the town centre for instances may have an impact on the rates for the council whilst development takes place,
- Awards of reliefs; most significantly charitable reliefs for schools which are awarded Academy status,
- Results of appeals lodged by businesses against their liabilities.

#### **4. Exemptions in accordance with the Access to Information procedure rules**

4.1 Report taken in open session.

## **5. Financial implications [AW]**

5.1 Contained in the body of the report.

## **6. Legal implications**

6.1 Section 59A of the Local Government Finance Act 1988 allows local authorities to pool business rates. The pooling between the Leicestershire Council's will be governed by a legal agreement between the parties.

## **7. Corporate Plan implications**

7.1 To ensure the Council's governance arrangements are robust.

## **8. Consultation**

8.1 All members of the Business Rates Pool were included in decisions made on its operation for 2025/26.

## **9. Risk implications**

9.1 It is the council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

9.2 It is not possible to eliminate or manage all risks all the time and risks will remain which have not been identified. However, it is the officer's opinion based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.

9.3 There are no significant risks associated with this report or decisions needed.

## **10. Knowing your community – equality and rural implications**

Various reliefs are available for businesses and charities under the business rate regulations.

## **11. Climate implications**

11.1 There are no direct implications arising from this report.

## **12. Corporate implications**

12.1 By submitting this report, the report author has taken the following into account:

- |                                 |                                |
|---------------------------------|--------------------------------|
| - Community Safety implications | - Procurement implications     |
| - Environmental implications    | - Human Resources implications |
| - ICT implications              | - Planning implications        |
| - Asset Management implications | - Data Protection implications |
|                                 | - Voluntary Sector             |

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Background papers: DCLG/ MHCLG notifications  
Contact officer: Ashley Wilson (Head of Finance) Ext 5609  
Executive member: Cllr K Lynch

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## Hinckley & Bosworth Borough Council

Forward timetable of consultation and decision making

Finance & Performance Scrutiny 15 September 2025

Wards affected All Wards

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### Sundry Debts – Q4 2024/2025

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Report of Head of Finance (Section 151 Officer)

#### 1. Purpose of report

1.1 To inform members of the position on sundry debts as at 31 March 2025.

#### 2. Recommendation

2.1 That the committee note the current aged debt position for sundry debts.

#### 3. Background to the report

3.1 As of 31 March 2025, the overall sundry debt was £2,075,257. The current balance can be broken down by age as follows:

Table 1	
Description	
Credits, Refunds and Payments	-£193,421
Not Yet Due	£978,759
< 30 Days	£182,619
30 - 59 Days	£51,862
60 - 89 Days	£11,557
90 - 119 Days	£28,446
> 120 Days	£1,015,435
<b>Total Debt</b>	<b>£2,075,257</b>

- 3.2 The Council has a KPI for debt over 90 days old as a percentage of aged debt, not exceeding 25%. The performance for the end of March 2025 was 21.47%, this is after amendment for items that are known to be covered by agreement, council policy, are in dispute or are to be written off. The total number of invoices over 90 days is 1,325 with an average value of £787.83. This has decreased from 1,569 since the last quarter.

Table 2	£	Description
<b>Total debt</b>	2,075,257	
	-344,719	Homelessness
	-391,320	Instalment Plans
	-109,570	In Dispute
	<b>1,229,647</b>	(A)
<b>Over 90 days</b>	1,043,881	
	-310,615	Homelessness
	-359,655	Instalment Plans
	-109,570	In Dispute
	<b>264,040</b>	(B)
<b>Performance</b>	21.47%	Over 90 days/Total debt (amended) B/A
<b>Target</b>	25%	

- 3.3 In order to ensure that the Council adopts a prudent approach to accounting for debt that might not be due, a “provision for doubtful debts” is made against the year-end balance. The value of this provision is £131,000 based on the review as part of the closedown procedure.
- 3.4 The split of the current debt position over 90 days by type of debt is detailed below. Homelessness bonds, continue to be a large figure. However, only cash received is accounted for income at year end. The element relating to other Local Authorities primary relate to charges for shared services.
- 3.5 Action is being taken to recover the debts where possible. Whilst efforts are made to recover these amounts through ongoing contact with tenants by housing and revenues and benefits officers, legal action is not generally taken in these cases. This is on the basis that it is unlikely that the debtor will also be able to pay the additional charges levied and to uphold the “sentiment” of the Council’s Anti-Poverty Strategy.
- 3.6 The table below gives the breakdown of debt over 90 days as at the March 2025.



<b>Table 3: Sum of Total Outstanding over 90 days</b>	<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Q3 to Q4</b>	<b>%</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Building Control	16,780	16,780	16,780	16,780	0	0
Environmental Health	201	301	401	548	147	36.64
Estates	313,623	271,440	325,295	262,935	-62,360	-19.17
Green Spaces	2,853	2,818	2,361	2,203	-158	-6.70
Grounds Maintenance	1,034	1,034	1,034	1,034	0	0
Homelessness	367,394	388,002	429,108	311,015	-118,092	-27.52
Housing	277,245	275,334	279,333	278,930	-404	-0.14
Refuse/ Recycling	22,216	19,094	4,014	2,447	-1,567	-39.04
Other LA	143,651	44,070	42,184	43,359	1,174	2.78
Licensing	4,050	3,220	3,400	4,235	835	24.56
Pest Control	0	0	0	0	0	0
Planning	45,891	45,891	40,891	35,891	-5,000	-12.23
Housing Repairs	62,825	64,189	64,786	64,570	-216	-0.33
Finance	11,337	11,613	11,613	11,337	-276	-2.38
Atkins Building	6,257	21,828	14,533	7,211	-7,323	-50.38
Street Scene	1,521	16,627	1,022	751	-271	-26.48
Communications	0	0	0	0	0	0
Cultural Services	0	0	2,000	0	-2,000	-100
Legal	0	0	0	635	635	0
HR	636	0	0	0	0	0
<b>Total</b>	<b>1,277,514</b>	<b>1,182,242</b>	<b>1,238,755</b>	<b>1,043,881</b>	<b>-194,875</b>	<b>-15.73</b>

3.7 Members have requested further detail on the aged profile of debts. This is provided in the table below. There is a provision of £131,000 which is enough to cover the debts between 2005/06 to 2019/20 items highlighted are covered by a provision.

<b>Table 4: Year</b>	<b>Estates</b>	<b>Homeless</b>	<b>Housing</b>	<b>Other LA</b>	<b>Other Debtors</b>	<b>Total</b>
<b>2005.06</b>	£0.00	£0.00	£50.00	£0.00	£0.00	£50.00
<b>2006.07</b>	£0.00	£0.00	£50.00	£0.00	£0.00	£50.00
<b>2007.08</b>	£0.00	£0.00	£33.36	£0.00	£0.00	£33.36
<b>2008.09</b>	£0.00	£0.00	-£29.61	£0.00	£0.00	-£29.61
<b>2009.10</b>	£0.00	£0.00	-£51.23	£0.00	£0.00	-£51.23
<b>2010.11</b>	£0.00	£427.50	-£13.98	£0.00	-£0.00	£413.52
<b>2011.12</b>	£0.00	£355.00	£59.55	£0.00	-£10.00	£404.55
<b>2012.13</b>	£897.00	£648.71	£950.79	£0.00	£0.00	£2,496.50
<b>2013.14</b>	£421.44	£175.00	£2,338.94	£0.00	£360.00	£3,295.38
<b>2014.15</b>	£0.00	£0.00	£2,736.47	£0.00	£0.00	£2,736.47
<b>2015.16</b>	£7,853.58	£170.00	£2,887.63	£0.00	£837.71	£11,748.92

<b>Table 4: Year</b>	<b>Estates</b>	<b>Homeless</b>	<b>Housing</b>	<b>Other LA</b>	<b>Other Debtors</b>	<b>Total</b>
<b>2016.17</b>	£8,981.40	£0.00	£3,482.58	£0.00	£7,301.92	£19,765.90
<b>2017.18</b>	£3,006.81	£0.00	£10,340.65	£0.00	£6,224.07	£19,571.53
<b>2018.19</b>	£7,702.59	£1,666.00	£9,807.37	-£216.18	£14,209.53	£33,169.31
<b>2019.20</b>	£10,731.18	£12,612.03	£5,406.82	£4,068.90	£4,881.30	£37,700.23
<b>2020.21</b>	£23,107.06	£33,198.81	£13,429.49	£0.00	£14,320.90	£84,056.26
<b>2021.22</b>	£4,579.46	£65,667.41	£108,300.74	£708.79	£14,961.97	£194,218.37
<b>2022.23</b>	£5,978.37	£57,871.68	£23,806.09	-£338.00	£19,249.84	£106,567.98
<b>2023.24</b>	£124,796.25	£48,997.09	£83,216.93	£36,084.22	£51,039.17	£344,133.66
<b>2024.25</b>	£153,279.48	£122,930.10	£34,460.18	£491,328.06	£257,577.50	£1,059,575.32
<b>2025.26</b>	£49,372.65	£0.00	£24,893.23	£0.00	£266,716.88	£340,982.76
<b>Total</b>	£400,707.27	£344,719.33	£326,156.00	£531,635.79	£657,670.79	£2,260,889.18

#### **4. Exemptions in accordance with the Access to Information procedure rules**

4.1 Report is taken in an open session.

#### **5. Financial implications [IB]**

5.1 Contained within the body of the report.

#### **6. Legal implications [ST]**

6.1 The legal implications are contained within the report.

#### **7. Corporate Plan implications**

7.1 Sundry Debts contributes to delivery of all Corporate Plan objectives.

#### **8. Consultation**

8.1 None

#### **9. Risk implications**

9.1 It is the council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

9.2 It is not possible to eliminate or manage all risks all of the time and risks will remain which have not been identified. However, it is the officer's opinion based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.

9.3 The following significant risks associated with this report / decisions were identified from this assessment:

Management of significant (Net Red) risks		
Risk description	Mitigating actions	Owner
Failure to recover debt owed to the Council	Robust recovery methods and monitoring.	A Wilson

## **10. Knowing your community – equality and rural implications**

- 10.1 Any future reviews of the Debt Recovery Strategy will be impact assessed to understand any impacts on our community (i.e., ability for those on lower incomes to pay).

## **11. Climate implications**

- 11.1 Climate implications are considered by services, therefore where applicable will be reflected when individual debts are raised.

## **12. Corporate implications**

- 12.1 By submitting this report, the report author has taken the following into account:

- Community safety implications
- Environmental implications
- ICT implications
- Asset management implications
- Procurement implications
- Human resources implications
- Planning implications
- Data protection implications
- Voluntary sector

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Background papers:

Contact Officer: Ashley Wilson, Head of Finance, Ext 5609  
Executive Member: Councillor K. Lynch

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## Hinckley & Bosworth Borough Council

Forward timetable of consultation and decision making

Finance & Performance Scrutiny 15 September 2025

Wards affected: All Wards

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### Treasury Management Quarter 3 2024/25

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Report of Head of Finance

#### **1. Purpose of report**

- 1.1 To inform members of the Council's Treasury Management activity in the third quarter of 2024/25.

#### **2. Recommendation**

- 2.1 That the Committee note the report.

#### **3. Background to the report**

- 3.1 At its meeting on 22<sup>nd</sup> February 2024 Council approved the Council's Treasury Management Policy for the year 2024/25 and delegated the oversight of the execution of the Policy to this Committee.

This report sets out the Treasury Management activities in 2024/25 and shows that they are in line with the limits set out in the Policy.

Treasury Management covers two main areas: -

1. The management of day-to-day cash flows by way of short-term investing and borrowing. Longer term investment opportunities may arise depending on cash flow requirements.
2. Management of the Council's long term debt portfolio which is used to finance capital expenditure that cannot be immediately funded by internal resources (e.g., by Capital Receipts).

## Economic Background

3.2 The quarter ended 31<sup>st</sup> December 2024 saw:

1. GDP growth contracting by 0.1% month on month in October following no growth in the quarter ending September;
2. The 3 month year on year rate of average earnings growth increase from 4.4% in September to 5.2% in October;
3. CPI inflation increase to 2.6% in November;
4. Core CPI inflation increase from 3.3% in October to 3.5% in November;
5. The Bank of England cut interest rates from 5.0% to 4.75% in November and hold them steady in December.

The latest forecasts are detailed in the table below:

	Jun 2025	Sep 2025	Dec 2025	Mar 2026	Jun 2026
Bank Rate	4.25%	4.00%	4.00%	3.75%	3.75%
5yr PWLB rate	4.80%	4.60%	4.50%	4.50%	4.40%
10yr PWLB rate	5.00%	4.80%	4.80%	4.70%	4.50%
25yr PWLB rate	5.40%	5.30%	5.20%	5.10%	5.00%
50yr PWLB rate	5.20%	5.10%	5.00%	4.90%	4.80%

## Investment Activity

3.3 The Council's investment strategy primary objectives are safeguarding the re-payment of the principal and interest of its investments on time, ensuring adequate liquidity, with the investment return being the final objective. If required, officers implement an operational strategy which tightens the controls already in place in the approved investment strategy. The Council's investment criteria were approved by Council in February 2024.

Funds for investment come from the following Sources

- a) Revenue Account Balances held by the Council
- b) Earmarked Reserves and Provisions
- c) Unapplied Capital Receipts
- d) Cash flow balances - income received before expenditure needs to be invested.

Depending on the flow of cash (difference between income receipts and payments) the bank balance will vary. Where there is a surplus balance monies are invested. When there is a need for cash, investments are called in to ensure funds are not overdrawn. As at 31 December 2024, the Council held the following investments totalling £12,785,000 and are summarised below.

Counterparty	Investment Date	Maturity Date	Amount Invested	Interest	Interest Rate %
HSBC Instant Access			£1,452,000	90% base	variable
Black Rock Money Market Instant Access			£183,000	variable	variable
Westfield Development Community Association	07/06/23	30/07/25	£150,000	£3,000	2.00
SMBC Bank	02/12/24	04/02/25	£4,000,000	£33,736	4.81
Lloyds Bank Corporate Markets	01/05/24	21/03/25	£2,000,000	£96,307	5.31
National Bank Kuwait International (UK bank)	28/11/24	24/01/25	£1,000,000	£7,449	4.77
SMBC Bank	02/09/24	11/03/25	£1,000,000	£25,507	4.90
SMBC Bank	23/12/24	23/01/25	£1,000,000	£4,026	4.74
SMBC Bank	12/09/24	11/03/25	£1,000,000	£23,671	4.80
National Bank Kuwait International (UK bank)	29/07/24	10/03/25	£1,000,000	£31,237	5.09
<b>Total</b>			<b>£12,785,000</b>		

Details of investments held from April 2024 to March 2025 are available on request.

Details of the weighted average investment to December 2024 are shown in the table below together with the Industry Average, Sterling Overnight Index Average (SONIA) as a benchmark. The Council received a rate of return that is favourable compared with the returns available in the market (a return of 5.02% compared against 4.995%). Additionally, the weighted average period is within the maximum set of 0.5 years.

Period	Weighted Average invested	Average period (days)	HBBC Average Return	1 Month SONIA	3 Month SONIA	6 Month SONIA
Apr to Dec 2024	£9,389,060	15	5.020%	4.995%	4.934%	4.829%

## Borrowing Activities

### 3.4 Long-term borrowing to finance Capital Expenditure

Excluding the HRA self financing element, the Council has a Capital Financing Requirement of £42.3m as at 31<sup>st</sup> March 2024 for the General Fund Capital programme which arises from previous decisions to incur Capital Expenditure that was not financed immediately by internal resources e.g. Capital Receipts or Grants giving rise to the need to borrow to finance the expenditure. This borrowing requirement can either be met by long- or short-

term external borrowing or by internal borrowing i.e., using the cash behind the authority's balances and reserves and foregoing investment income. At the present time the interest payable on long term borrowing is significantly greater than the returns the Council could expect on its investments and therefore the Council has adopted a policy of being "under-borrowed" by £28.1m with only £8.3m of long-term loans on its books and a £6m loan for the MIRA infrastructure project.

Additionally, as part of the Self Financing HRA Settlement £67,652,000 has been borrowed from PWLB. Repayment options have been discussed with members and were presented to the Executive on 13<sup>th</sup> March 2012. Repayments for principal amounts for these loans commenced in March 2020. The remaining loan will be repaid in equal instalments of £2.9414m over 22 yrs. Details are included in the table below, as at 31 December 2024 the total principal balance outstanding was £52,945,045 and the total paid was £14,706,955

Status	Lender	Interest Rate %	Maturity Date	Principal	Interest	Ref
PAID	PWLB	1.99	30/03/2020	£2,941,391	£58,533.68	PW500102
PAID	PWLB	2.21	29/03/2021	£2,941,391	£65,004.74	PW500100
PAID	PWLB	2.40	28/03/2022	£2,941,391	£70,593.38	PW500095
PAID	PWLB	2.56	28/03/2023	£2,941,391	£75,299.61	PW500099
PAID	PWLB	2.70	28/03/2024	£2,941,391	£79,417.56	PW500094
	PWLB	2.82	28/03/2025	£2,941,391	£82,947.23	PW500089
	PWLB	2.92	28/03/2026	£2,941,391	£85,888.62	PW500088
	PWLB	3.01	28/03/2027	£2,941,391	88,535.87	PW500093
	PWLB	3.08	28/03/2028	£2,941,391	90,594.84	PW500104
	PWLB	3.15	28/03/2029	£2,941,391	92,653.82	PW500090
	PWLB	3.21	28/03/2030	£2,941,391	94,418.65	PW500084
	PWLB	3.26	28/03/2031	£2,941,391	95,889.35	PW500097
	PWLB	3.30	28/03/2032	£2,941,391	97,065.90	PW500103
	PWLB	3.34	28/03/2033	£2,941,391	98,242.46	PW500096
	PWLB	3.37	28/03/2034	£2,941,391	99,124.88	PW500087
	PWLB	3.40	28/03/2035	£2,941,391	100,007.29	PW500083
	PWLB	3.42	28/03/2036	£2,941,391	100,595.57	PW500101
	PWLB	3.44	28/03/2037	£2,941,391	101,183.85	PW500086
	PWLB	3.46	28/03/2038	£2,941,391	101,772.13	PW500091
	PWLB	3.47	28/03/2039	£2,941,391	102,066.27	PW500098
	PWLB	3.48	28/03/2040	£2,941,391	102,360.41	PW500085
	PWLB	3.49	28/03/2041	£2,941,391	102,654.55	PW500082
	PWLB	3.50	28/03/2042	£2,941,391	102,948.93	PW500092



## Short Term Borrowing

- 3.5 Short term borrowing in the year as at 31 December 2024 is summarised in the table below. The cost of this was already allowed for within the interest budget. As of 31 December 2024 was no outstanding temporary borrowing.

Date	Lender	Interest Rate %	Maturity Date	Principal	Interest	Days
22/04/24	Manchester city council	5.250	01/05/24	£5,500,000	£7,120	9
29/05/24	Charnwood Borough Council	5.350	05/06/24	£3,000,000	£3,078	7

## 4. Exemptions in accordance with the Access to Information procedure rules

- 4.1 Report to be taken in open session.

## 5. Financial implications [IB]

- 5.1 Any variations to budgets resulting from borrowing investing activities are reported within the Outturn position.

## 6. Legal implications [ST]

- 6.1 There are no legal implications arising directly from this report.

## 7. Corporate Plan implications

- 7.1 This report supports the following Corporate Aims

Thriving Economy

## 8. Consultation

- 8.1 None

## 9. Risk implications

- 9.1 It is the council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.
- 9.2 It is not possible to eliminate or manage all risks all of the time and risks will remain which have not been identified. However, it is the officer's opinion based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.
- 9.3 The following significant risks associated with this report / decisions were identified from this assessment:

Management of significant (Net Red) risks		
Risk description	Mitigating actions	Owner
That the Council has insufficient resources to meet its aspirations and cannot set a balanced budget	Budgets are scrutinised on an ongoing to ensure assumptions are robust and reflect financial performance and sufficient levels of reserves and balances are maintained to ensure resilience	A Wilson

## **10. Knowing your community – equality and rural implications**

10.1 None

## **11. Climate implications**

11.1 The stewardship of the financial resources of the council underpins all policy actions to address the council's objectives in ensuring it manages its resources to ensure climate considerations are achieved in accordance with the corporate plan. The effective use of treasury management is an important part of this stewardship.

## **12. Corporate implications**

12.1 By submitting this report, the report author has taken the following into account:

- Community safety implications
- Environmental implications
- ICT implications
- Asset management implications
- Procurement implications
- Human resources implications
- Planning implications
- Data protection implications
- Voluntary sector

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Background papers: None  
Contact officer: Ilyas Bham, Accountancy Manager x5924  
Executive member: Councillor K Lynch



## Hinckley & Bosworth Borough Council

Forward timetable of consultation and decision making

Finance & Performance Scrutiny 15 September 2025

Wards affected: All Wards

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### Treasury Management Quarter 4 2024/25

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Report of Head of Finance

#### **1. Purpose of report**

- 1.1 To inform members of the Council's Treasury Management activity in the fourth quarter of 2024/25.

#### **2. Recommendation**

- 2.1 That the Committee note the report.

#### **3. Background to the report**

- 3.1 At its meeting on 22<sup>nd</sup> February 2024 Council approved the Council's Treasury Management Policy for the year 2024/25 and delegated the oversight of the execution of the Policy to this Committee.

This report sets out the Treasury Management activities in 2024/25 and shows that they are in line with the limits set out in the Policy.

Treasury Management covers two main areas: -

1. The management of day-to-day cash flows by way of short-term investing and borrowing. Longer term investment opportunities may arise depending on cash flow requirements.
2. Management of the Council's long term debt portfolio which is used to finance capital expenditure that cannot be immediately funded by internal resources (e.g., by Capital Receipts).

## Economic Background

3.2 The quarter ended 31<sup>st</sup> March 2025 saw:

1. GDP growth of 0.1% for Q4.
2. Average earnings growth from December 2024 to February 2025 was 5.9% for the private sector and 5.7% for the public sector.
3. CPI rose by 2.8% (February), there is a strong likelihood that figure will increase to at least 3.5% by the autumn of 2025.
4. The Bank of England cut interest rates from 4.75% to 4.50% in February.

The latest forecasts are detailed in the table below:

	Sep 2025	Dec 2025	Mar 2026	Jun 2026	Sep 2026
Bank Rate	4.25%	4.00%	3.75%	3.75%	3.75%
5yr PWLB rate	4.80%	4.70%	4.60%	4.50%	4.40%
10yr PWLB rate	5.10%	5.00%	4.90%	4.80%	4.70%
25yr PWLB rate	5.60%	5.50%	5.40%	5.30%	5.20%
50yr PWLB rate	5.30%	5.20%	5.10%	5.00%	4.90%

## Investment Activity

3.3 The Council's investment strategy primary objectives are safeguarding the repayment of the principal and interest of its investments on time, ensuring adequate liquidity, with the investment return being the final objective. If required, officers implement an operational strategy which tightens the controls already in place in the approved investment strategy. The Council's investment criteria were approved by Council in February 2024.

Funds for investment come from the following Sources

- a) Revenue Account Balances held by the Council
- b) Earmarked Reserves and Provisions
- c) Unapplied Capital Receipts
- d) Cash flow balances - income received before expenditure needs to be invested.

Depending on the flow of cash (difference between income receipts and payments) the bank balance will vary. Where there is a surplus balance monies are invested. When there is a need for cash, investments are called in to ensure funds are not overdrawn. As at 31 March 2025, the Council held the following investments totalling £2,418,000 and are summarised below.

Counterparty	Investment Date	Maturity Date	Amount Invested	Interest	Interest Rate %
HSBC Instant Access			£2,268,000	90% base	variable
Westfield Development Community Association	07/06/23	30/07/25	£150,000	£3,000	2.00
<b>Total</b>			<b>£2,418,000</b>		

Details of investments held from April 2024 to March 2025 are available on request.

Details of the weighted average investment to December 2024 are shown in the table below together with the Industry Average, Sterling Overnight Index Average (SONIA) as a benchmark. The Council received a rate of return that is favourable compared with the returns available in the market (a return of 5.02% compared against 4.995%). Additionally, the weighted average period is within the maximum set of 0.5 years.

Period	Weighted Average invested	Average period (days)	HBBC Average Return	1 Month SONIA	3 Month SONIA	6 Month SONIA
Apr to Mar 2025	£10,506,125	12	4.952%	4.878%	4.818%	4.718%

## Borrowing Activities

### 3.4 Long-term borrowing to finance Capital Expenditure

Excluding the HRA self financing element, the Council has a Capital Financing Requirement of £42.3m as at 31<sup>st</sup> March 2024 for the General Fund Capital programme which arises from previous decisions to incur Capital Expenditure that was not financed immediately by internal resources e.g. Capital Receipts or Grants giving rise to the need to borrow to finance the expenditure. This borrowing requirement can either be met by long- or short-term external borrowing or by internal borrowing i.e., using the cash behind the authority's balances and reserves and foregoing investment income. At the present time the interest payable on long term borrowing is significantly greater than the returns the Council could expect on its investments and therefore the Council has adopted a policy of being "under-borrowed" by £28.1m with only £8.3m of long-term loans on its books and a £6m loan for the MIRA infrastructure project.

Additionally, as part of the Self Financing HRA Settlement £67,652,000 has been borrowed from PWLB. Repayment options have been discussed with members and were presented to the Executive on 13<sup>th</sup> March 2012. Repayments for principal amounts for these loans commenced in March

2020. The remaining loan will be repaid in equal instalments of £2.9414m over 22 yrs. Details are included in the table below, as at 31 March 2025 the total principal balance outstanding was £50,003,654 and the total paid was £17,648,346

Status	Lender	Interest Rate %	Maturity Date	Principal	Interest	Ref
PAID	PWLB	1.99	30/03/2020	£2,941,391	£58,533.68	PW500102
PAID	PWLB	2.21	29/03/2021	£2,941,391	£65,004.74	PW500100
PAID	PWLB	2.40	28/03/2022	£2,941,391	£70,593.38	PW500095
PAID	PWLB	2.56	28/03/2023	£2,941,391	£75,299.61	PW500099
PAID	PWLB	2.70	28/03/2024	£2,941,391	£79,417.56	PW500094
PAID	PWLB	2.82	28/03/2025	£2,941,391	£82,947.23	PW500089
	PWLB	2.92	28/03/2026	£2,941,391	£85,888.62	PW500088
	PWLB	3.01	28/03/2027	£2,941,391	88,535.87	PW500093
	PWLB	3.08	28/03/2028	£2,941,391	90,594.84	PW500104
	PWLB	3.15	28/03/2029	£2,941,391	92,653.82	PW500090
	PWLB	3.21	28/03/2030	£2,941,391	94,418.65	PW500084
	PWLB	3.26	28/03/2031	£2,941,391	95,889.35	PW500097
	PWLB	3.30	28/03/2032	£2,941,391	97,065.90	PW500103
	PWLB	3.34	28/03/2033	£2,941,391	98,242.46	PW500096
	PWLB	3.37	28/03/2034	£2,941,391	99,124.88	PW500087
	PWLB	3.40	28/03/2035	£2,941,391	100,007.29	PW500083
	PWLB	3.42	28/03/2036	£2,941,391	100,595.57	PW500101
	PWLB	3.44	28/03/2037	£2,941,391	101,183.85	PW500086
	PWLB	3.46	28/03/2038	£2,941,391	101,772.13	PW500091
	PWLB	3.47	28/03/2039	£2,941,391	102,066.27	PW500098
	PWLB	3.48	28/03/2040	£2,941,391	102,360.41	PW500085
	PWLB	3.49	28/03/2041	£2,941,391	102,654.55	PW500082
	PWLB	3.50	28/03/2042	£2,941,391	102,948.93	PW500092

### Short Term Borrowing

- 3.5 Short term borrowing in the year as at 31 March 2025 is summarised in the table below. The cost of this was already allowed for within the interest budget. As of 31 March 2025 there was a £7 million loan outstanding with PWLB which is due to be repaid on 10<sup>th</sup> March 2026.

Date	Lender	Interest Rate %	Maturity Date	Principal	Interest 24/25	Days
22/04/24	Manchester city council	5.250	01/05/24	£5,500,000	£7,120	9
29/05/24	Charnwood Borough Council	5.350	05/06/24	£3,000,000	£3,078	7
07/02/25	North West Leics District Council	4.900	07/03/25	£1,500,000	£5,638	28
10/03/25	PWLB	4.89	10/03/26	£7,000,000	£20,632	365

**4. Exemptions in accordance with the Access to Information procedure rules**

4.1 Report to be taken in open session.

**5. Financial implications [IB]**

5.1 Any variations to budgets resulting from borrowing investing activities are reported within the Outturn position.

**6. Legal implications [ST]**

6.1 There are no legal implications arising directly from this report.

**7. Corporate Plan implications**

7.1 This report supports the following Corporate Aims

Thriving Economy

**8. Consultation**

8.1 None

**9. Risk implications**

9.1 It is the council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

9.2 It is not possible to eliminate or manage all risks all of the time and risks will remain which have not been identified. However, it is the officer's opinion based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.

9.3 The following significant risks associated with this report / decisions were identified from this assessment:

Management of significant (Net Red) risks		
Risk description	Mitigating actions	Owner
That the Council has insufficient resources to meet its aspirations and cannot set a balanced budget	Budgets are scrutinised on an ongoing to ensure assumptions are robust and reflect financial performance and sufficient levels of reverses and balances are maintained to ensure resilience	A Wilson

**10. Knowing your community – equality and rural implications**

10.1 None

## **11. Climate implications**

- 11.1 The stewardship of the financial resources of the council underpins all policy actions to address the council's objectives in ensuring it manages its resources to ensure climate considerations are achieved in accordance with the corporate plan. The effective use of treasury management is an important part of this stewardship.

## **12. Corporate implications**

- 12.1 By submitting this report, the report author has taken the following into account:
- Community safety implications
  - Environmental implications
  - ICT implications
  - Asset management implications
  - Procurement implications
  - Human resources implications
  - Planning implications
  - Data protection implications
  - Voluntary sector

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Background papers: None  
Contact officer: Ilyas Bham, Accountancy Manager x5924  
Executive member: Councillor K Lynch





## Hinckley & Bosworth Borough Council

Forward timetable of consultation and decision making

Finance & Performance Scrutiny 15 September 2025

Wards affected: All Wards

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### Treasury Management Quarter 1 2025/26

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Report of Head of Finance

#### **1. Purpose of report**

- 1.1 To inform the Committee of the Council's Treasury Management activity in the first quarter of 2025/26.

#### **2. Recommendation**

- 2.1 That the Committee note the report.

#### **3. Background to the report**

- 3.1 At its meeting on 20<sup>th</sup> February 2025 Council approved the Council's Treasury Management Policy for the year 2025/26 and delegated the oversight of the execution of the Policy to this Committee.

This report sets out the Treasury Management activities in 2025/26 and shows that they are in line with the limits set out in the Policy.

Treasury Management covers two main areas: -

1. The management of day-to-day cash flows by way of short-term investing and borrowing. Longer term investment opportunities may arise depending on cash flow requirements.
2. Management of the Council's long term debt portfolio which is used to finance capital expenditure that cannot be immediately funded by internal resources (e.g., by Capital Receipts).

## Economic Background

3.2 The quarter ended 30<sup>th</sup> June 2025 saw:

1. A 0.3% m/m fall in real GDP in April – the first fall since October 2024
2. The 3myy rate of average earnings growth excluding bonuses fall from 5.5% to 5.2% in May
3. Core CPI inflation ease from 3.8% in April to 3.5% in May as temporary Easter-related effects faded
4. The Bank of England cut interest rates from 4.50% to 4.25% in May, holding them steady in June.

The latest forecasts are detailed in the table below:

	Dec 2025	Mar 2026	Jun 2026	Sep 2026	Dec 2026
Bank Rate	4.00%	3.75%	3.75%	3.75%	3.50%
5yr PWLB rate	4.70%	4.60%	4.50%	4.40%	4.40%
10yr PWLB rate	5.00%	4.90%	4.80%	4.70%	4.70%
25yr PWLB rate	5.50%	5.40%	5.30%	5.20%	5.10%
50yr PWLB rate	5.20%	5.10%	5.00%	4.90%	4.80%

## Investment Activity

3.3 The Council's investment strategy primary objectives are safeguarding the re-payment of the principal and interest of its investments on time, ensuring adequate liquidity, with the investment return being the final objective. If required, officers implement an operational strategy which tightens the controls already in place in the approved investment strategy. The Council's investment criteria were approved by Council in February 2025.

Funds for investment come from the following Sources

- a) Revenue Account Balances held by the Council
- b) Earmarked Reserves and Provisions
- c) Unapplied Capital Receipts
- d) Cash flow balances - income received before expenditure needs to be invested.

Depending on the flow of cash (difference between income receipts and payments) the bank balance will vary. Where there is a surplus balance monies are invested. When there is a need for cash, investments are called in to ensure funds are not overdrawn. As at 30 June 2025, the Council held the following investments totalling £7,849,133 and are summarised below.

Counterparty	Investment Date	Maturity Date	Amount Invested	Interest	Interest Rate %
HSBC Instant Access			£2,599,133	90% base	90% base
Black Rock Money Market			£100,000	Variable	Variable
SMBC Bank International	23/06/25	25/07/25	£3,000,000	£11,204	4.26
National Bank Kuwait International	30/06/25	20/10/25	£1,000,000	£13,164	4.29
Lloyds Bank Corporate Markets	02/06/25	22/09/25	£1,000,000	£13,195	
Westfield Development Community Association	07/06/23	30/07/25	£150,000	£3,000	2.00
<b>Total</b>			<b>£7,849,133</b>		

Details of investments held from April 2025 to March 2026 are available on request.

Details of the weighted average investment to June 2025 are shown in the table below together with the Industry Average, Sterling Overnight Index Average (SONIA) as a benchmark. The Council received a rate of return that is similar to the returns available in the market (a return of 4.197% compared against 4.275%). Additionally, the weighted average period is within the maximum set of 0.5 years.

Period	Weighted Average invested	Average period (days)	HBBC Average Return	ON SONIA	1 Month SONIA	3 Month SONIA
Apr to June 2025	£3,018,328	13	4.197%	4.313%	4.275%	4.198%

## Borrowing Activities

### 3.4 Long-term borrowing to finance Capital Expenditure

Excluding the HRA self financing element, the Council has a Capital Financing Requirement of £41.57m as at 31<sup>st</sup> March 2025 for the General Fund Capital programme which arises from previous decisions to incur Capital Expenditure that was not financed immediately by internal resources e.g. Capital Receipts or Grants giving rise to the need to borrow to finance the expenditure. This borrowing requirement can either be met by long- or short-term external borrowing or by internal borrowing i.e., using the cash behind the authority's balances and reserves and foregoing investment income. At the present time the interest payable on long term borrowing is significantly greater than the returns the Council could expect on its investments and therefore the Council has adopted a policy of being "under-borrowed" by

£28.6m with only £8.3m of long-term loans on its books and a £5.8m loan for the MIRA infrastructure project.

Additionally, as part of the Self Financing HRA Settlement £67,652,000 has been borrowed from PWLB. Repayment options have been discussed with members and were presented to the Executive on 13<sup>th</sup> March 2012.

Repayments for principal amounts for these loans commenced in March 2020. The remaining loan will be repaid in equal instalments of £2.9414m over 22 yrs. Details are included in the table below, as at 31 June 2025 the total principal balance outstanding was £50,003,654 and the total paid was £17,648,346

Status	Lender	Interest Rate %	Maturity Date	Principal	Interest	Ref
PAID	PWLB	1.99	30/03/2020	£2,941,391	£58,533.68	PW500102
PAID	PWLB	2.21	29/03/2021	£2,941,391	£65,004.74	PW500100
PAID	PWLB	2.40	28/03/2022	£2,941,391	£70,593.38	PW500095
PAID	PWLB	2.56	28/03/2023	£2,941,391	£75,299.61	PW500099
PAID	PWLB	2.70	28/03/2024	£2,941,391	£79,417.56	PW500094
PAID	PWLB	2.82	28/03/2025	£2,941,391	£82,947.23	PW500089
	PWLB	2.92	28/03/2026	£2,941,391	£85,888.62	PW500088
	PWLB	3.01	28/03/2027	£2,941,391	88,535.87	PW500093
	PWLB	3.08	28/03/2028	£2,941,391	90,594.84	PW500104
	PWLB	3.15	28/03/2029	£2,941,391	92,653.82	PW500090
	PWLB	3.21	28/03/2030	£2,941,391	94,418.65	PW500084
	PWLB	3.26	28/03/2031	£2,941,391	95,889.35	PW500097
	PWLB	3.30	28/03/2032	£2,941,391	97,065.90	PW500103
	PWLB	3.34	28/03/2033	£2,941,391	98,242.46	PW500096
	PWLB	3.37	28/03/2034	£2,941,391	99,124.88	PW500087
	PWLB	3.40	28/03/2035	£2,941,391	100,007.29	PW500083
	PWLB	3.42	28/03/2036	£2,941,391	100,595.57	PW500101
	PWLB	3.44	28/03/2037	£2,941,391	101,183.85	PW500086
	PWLB	3.46	28/03/2038	£2,941,391	101,772.13	PW500091
	PWLB	3.47	28/03/2039	£2,941,391	102,066.27	PW500098
	PWLB	3.48	28/03/2040	£2,941,391	102,360.41	PW500085
	PWLB	3.49	28/03/2041	£2,941,391	102,654.55	PW500082
	PWLB	3.50	28/03/2042	£2,941,391	102,948.93	PW500092

- 3.5 The estimated additional borrowing in year will be around £8,000,000. This is primarily due to the Council not borrowing to fund its capital programme in prior years and existing programme commitments. This is still within the limit agreed by Council as part of the last Treasury Management Report in February 2025.

## Refinancing Term Borrowing

- 3.6 The following PWLB loan was taken out in March 2025 for a year due to interest rate variability, this loan will be refinanced.

Date	Lender	Interest Rate %	Maturity Date	Principal	Interest 24/25	Days
10/03/25	PWLB	4.89	10/03/26	£7,000,000	£20,632	365

## 4. Exemptions in accordance with the Access to Information procedure rules

- 4.1 Report to be taken in open session.

## 5. Financial implications [IB]

- 5.1 Any variations to budgets resulting from borrowing investing activities are reported within the Outturn position.

## 6. Legal implications [ST]

- 6.1 There are no legal implications arising directly from this report.

## 7. Corporate Plan implications

- 7.1 This report supports the following Corporate Aims

Thriving Economy

## 8. Consultation

- 8.1 None

## 9. Risk implications

- 9.1 It is the council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.
- 9.2 It is not possible to eliminate or manage all risks all of the time and risks will remain which have not been identified. However, it is the officer's opinion based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.
- 9.3 The following significant risks associated with this report / decisions were identified from this assessment:

Management of significant (Net Red) risks		
Risk description	Mitigating actions	Owner
That the Council has insufficient resources to meet its aspirations and cannot set a balanced budget	Budgets are scrutinised on an ongoing to ensure assumptions are robust and reflect financial performance and sufficient levels of reserves and balances are maintained to ensure resilience	A Wilson

## **10. Knowing your community – equality and rural implications**

10.1 None

## **11. Climate implications**

11.1 The stewardship of the financial resources of the council underpins all policy actions to address the council's objectives in ensuring it manages its resources to ensure climate considerations are achieved in accordance with the corporate plan. The effective use of treasury management is an important part of this stewardship.

## **12. Corporate implications**

12.1 By submitting this report, the report author has taken the following into account:

- Community safety implications
- Environmental implications
- ICT implications
- Asset management implications
- Procurement implications
- Human resources implications
- Planning implications
- Data protection implications
- Voluntary sector

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Background papers: None  
Contact officer: Ilyas Bham, Accountancy Manager x5924  
Executive member: Councillor **K Lynch**



## Hinckley & Bosworth Borough Council

Forward timetable of consultation and decision making

Finance and Performance  
Council  
Wards affected:

15 September 2025  
30 September 2025  
All

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### FINANCIAL OUTTURN 2024/25

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Report of Head of Finance

#### **1. Purpose of report**

1.1 To inform members of the draft financial outturn for 2024/25.

#### **2. Recommendation**

2.1 That Council members approve:

- a) the General Fund Outturn for 2024/25 as outlined in section 3.4 of the report,
- b) the transfers to earmarked reserves and balances as outlined in section 3.7 of the report and Appendix 4,
- c) the General Fund revenue carry forwards into 2024/25 as detailed in Appendices 1 to 3 section 3.6,
- d) the Housing Revenue and Housing Repairs Account Outturn for 2024/25 and transfers to and from balances as detailed in sections 3.9 to 3.10,
- e) the Capital Programme outturn for the General Fund and Housing Revenue Account from 2024/25 as outlined in section 3.11 to 3.13,
- f) the HRA carry forwards outlined in Appendix 5, and
- g) the Capital carry forwards as detailed in Appendix 6
- h) The additional budget approvals outlined in 3.14

#### **3. Background to the report**

3.1 The Outturn presented below is before the audit of the financial statements and excludes unbudgeted statutory charges in accordance with accounting practice that have no overall impact on General Fund or HRA balances. Balances in this report are still subject to audit. Any material post audit

variations that impact on General fund or HRA balances will be reported back to this committee.

### General Fund

- 3.2 The original budget for 2024/25, revised budget for 2024/25 (Presented at February Council) together with the draft outturn are summarised below. (Before any regulatory accounting adjustments, which do not affect balances).
- 3.3 After taking account of adjustments to the budget, (e.g., virements and supplementary budgets and savings identified in year) the provisional outturn shows £17.56m being spent on services compared against a budget of £17.759m with a net amount of **£0.793m** being transferred from earmarked reserves and **£0.633m** being taken from General Fund balances. Overall, this means a reduction in use of balances of **£0.118m** compared against the position of £0.751m reported to Council in February 2025 (Table 1 and 2 below provides the details of changes).

Table 1	Original Estimate 2024/25	Revised Estimate 2024/25	Draft Outturn 2024/25
	£	£	£
<b>Corporate &amp; Street Scenes Services</b>	7,975,494	9,402,741	9,384,629
<b>Community Services &amp; Development Services</b>	7,876,842	8,356,785	8,179,453
<b>Total service expenditure</b>	<b>15,852,336</b>	<b>17,759,526</b>	<b>17,564,082</b>
Special Expenses brought down	-828,280	-839,780	-804,064
Capital Accounting Adjustment	-1,022,850	-1,034,850	-1,052,826
External Interest Paid /(Received)	332,751	361,751	-98,912
flexi pay	0	0	-5,025
IAS 19 Adjustment	-1,626,220	-1,626,220	-1,635,220
Transfer (from) unapplied grants	-27,840	-608,191	-533,062
Transfer to Unapplied grants	0	399,000	880,599
Carry forwards from prior year	0	-219,299	-203,879
Carry forward to 2526	0	0	141,998
Transfer to Reserves	3,755,474	945,000	1,106,929
Use of Reserves	-3,206,766	-1,928,918	-1,838,918
Transfer (from) / to General Balances	730,423	751,009	633,163
<b>HBBC Budget Requirement</b>	<b>13,959,028</b>	<b>13,959,028</b>	<b>14,154,865</b>

Table 2 This table below summaries the funding position	2024/25 Budget	2025/26 Draft Outturn	Mvt Inc/(Dec)
	£	£	£
<b>National Non-Domestic Rates BLF (Base Line Funding)</b>	2,821,150	2,821,150	0



<b>Table 2</b> This table below summaries the funding position	<b>2024/25 Budget</b>	<b>2025/26 Draft Outturn</b>	<b>Mvt Inc/(Dec)</b>
<b>Business Rates Growth</b>	4,351,944	4,357,279	5,335
<b>Funding Floor</b>	0		0
<b>Lower Tier Support Grant</b>	546,179	546,179	0
<b>Services Grant</b>	18,144	18,144	0
<b>New Homes Bonus</b>	493,397	493,397	0
<b>Un-ringfenced New Burdens</b>	0	8,103	8,103
<b>Net Collection Fund Surplus / (Deficit)</b>	132,543	314,941	182,398
<b>Council Taxpayer</b>	5,391,096	5,391,096	0
<b>RSG</b>	204,575	204,575	0
<b>Total Financing</b>	13,959,028	14,154,864	195,836

- 3.4 Total service expenditure on the face of the summary shows an underspend of £0.196m compared against the revised budget of £17,564m after allowing for carry forwards the net service overspend is £443,000.

<b>Table 3</b>	<b>£000's</b>
<b>Service Expenditure Latest Budget February 2025</b>	17,760
<b>Service Expenditure Draft Outturn</b>	17,564
<b>Underspend</b>	<b>(196)</b>
<b>Carry fwd. for contractual commitments</b>	142
<b>Carry fwd. of grants for contractual commitments (net)</b>	497
<b>Net Overspend</b>	<b>443</b>

The net overspend, after allowing for these variations, is £443k. Major variances between the budget reported to Council and the draft outturn are summarised in Table 4 below.

<b>Table 4</b>	<b>Under (over) spends £000's</b>
Additional income from Business Rates pooled retention	(248)
MIRA funding agreement income posted as interest income (Which is not included in service budgets)	477
MIRA funding agreement income lower than growth forecast (to be recovered in future years (business rate growth being sufficient))	187
Additional Benefits Expenditure	207
Development Control income reduction and appeals higher than forecast	67
Additional Net Homelessness Pressure	69
Waste Management agency and fuel savings	(90)

<b>Table 4</b>	<b>Under (over) spends £000's</b>
Additional Street cleansing income	(83)
ICT Savings	(150)
Additional Legal support to cover vacancies	110
HRA element of support costs	(100)
other minor variances	(3)
<b>Total</b>	<b>443</b>

### **Carry Forward Budgets**

- 3.5 In a number of cases budget managers have requested that the under spend in their budget(s) be carried forward to 2025/26 because of delays in committing expenditure. Requests totalling a net £1,180,062 have been received. Funding details of the requests are summarised below, and details can be found in appendices 1, 2 and 3.

<b>Table 5 Source of Funding</b>	<b>Amount (£)</b>	
<b>General Fund carry forwards</b>	141,998	<b>Appendix 1</b>
<b>Unapplied Grant Carry fwd.</b>	880,599	<b>Appendix 2</b>
<b>Unapplied Grants fwd. prior grants</b>	157,465	<b>Appendix 3</b>
<b>Total</b>	<b>1,180,062</b>	

Unapplied Grants are specific grants and contributions which have not been spent and are transferred to “unapplied grants and contributions” in accordance with accounting standards. Pending approval, budgets will be set up for these amounts in 2025/26 and funding released accordingly from the Balance Sheet.

### **Earmarked Reserves**

- 3.7 The table below shows the expected transfers to and from reserves for the general fund revenue compared against the budgeted position. The movement of £409k. The overall reserves position is attached in Appendix 4.

<b>Table 6 Reserves</b>	<b>Budget February 2025</b>	<b>Actual</b>	<b>Variance to carry forwards</b>	<b>Comments</b>
<b>Special Expense Area</b>	-12,550	-12,550	0	
<b>Local Plan</b>	308,518	308,518	0	
<b>Business Rates equalisation Reserves</b>	653,000	653,000	0	Used to support the general fund performance. Reserve is now at minimum approved level.

<b>Yr End Carry Fwds</b>	219,299	61,881	-157,418	£142k carry fwd into 2526, £15k funding not required
<b>ICT Reserve</b>	-15,000	-161,929	-146,929	ICT savings set aside for future pressures
<b>Waste Management</b>	222,000	207,000	-15,000	additional contribution to balance reserve
<b>Elections</b>	-25,000	-25,000	0	
<b>Enforcement Reserve</b>	50,000	-40,000	-90,000	Contribution allowed for in carry fwd reserves
<b>Environmental Improvement Reserve</b>	50,000	50,000	0	
<b>Economic Priority reserve</b>	-259,600	-259,600	0	
<b>Total</b>	<b>1,190,667</b>	<b>781,320</b>	<b>(409,347)</b>	

### General Fund Balances

- 3.8 The table below summaries the transfers for the general fund and the Special Expenses Area

<b>Table 7 Balances Contributions (to)/from balances</b>	<b>Transfer to/(from) Balances Original Budget</b>	<b>Transfer to/(from) Balances Latest Budget</b>	<b>Transfer to/(from) Balances Outturn</b>
	£000	£000	£000
General Fund Element	730	751	633
Special Expense Element	(23)	(23)	(3)
Total General Fund	707	728	630

The general fund balance as at the 31 March 2025 equals £1,918,000 after the use of balances noted above. The current balance including SEA is considered adequate at 12.85% but it is below the target of 15% but greater than the 9% as are 31<sup>st</sup> March 2024.

<b>Table 8</b>	<b>Total</b>	<b>General Fund</b>	<b>Special Expenses</b>
----------------	--------------	---------------------	-------------------------

	£'000	£'000	£'000
<b>Budgeted at 31 March 2024</b>	1,288	1,055	233
<b>Outturn 31<sup>st</sup> March 2025</b>	1,918	1,688	230

### **Housing Revenue Account**

- 3.9 Costs relating to the HRA as at 31st March 2025: the HRA had an outturn surplus of £365,329 against the latest budgeted surplus of £76,061. This is a variation of £289,268. The main reasons for the variances are summarised below:

<b>Table 9 Under (over) spends</b>	<b>£000's</b>
Reduction in contribution to Bad Debt Provision	55
Additional interest received	394
Savings employee costs	34
Gas & Electricity savings	72
Additional interest costs	(32)
Equipment overspend	(33)
Additional rent income	13
Additional Support Service Recharges	(88)
Additional Contribution to Housing Repairs	(130)
Other minor variations	4
<b>Total</b>	<b>289</b>

### **Housing Repairs Account**

- 3.10 The Housing Repairs Account outturn is £ 58,385 compared to the latest approved budget of £67,470. This is an underspend of £9,085. The main reasons for the variances are summarised below:

<b>Table 10</b>	<b>under (over) spends</b>
	£000's
Additional Central Support costs	20
Additional Responsive Repairs to dwellings – primary due to increases in demand	100
Contribution from HRA to fund cost	(130)

Other variations	1
<b>Additional amount transferred to Reserves</b>	<b>(9)</b>

HRA reserves are summarised in the table below: -

<b>Table 11</b>	<b>Closing Balance 31 Mar 24</b>	<b>(To) / From reserves</b>	<b>From reserves Capital Spend</b>	<b>Estimated Outturn 31Mar 25</b>
Regeneration Reserve	(2,726)	(2,875)	2,370	(3,231)
HRA Piper Contribution Revenue	(26)	(30)	43	(13)
Major Repairs Reserve	(43)	(3,009)	3,009	(43)
Pensions Contribution	(56)	0	0	(56)
HRA Communal Furniture	(5)	0	0	(5)
Service Improvement Rese	(50)	0	0	(50)
HRA Housing Repairs Account	(73)	0	59	(14)
Rent Equalisation Reserve	(60)	0	0	(60)
	<b>(3,039)</b>	<b>(5,914)</b>	<b>5,481</b>	<b>(3,472)</b>

Details of HRA Carry Forwards are attached in Appendix 5

### **Capital Programme**

- 3.11 For the General Fund £3.857m has been spent on capital schemes to the end of March 2025 against a budget of £8.084m. This represents an underspend of £4.227m. In the majority of cases (£3.916m), under spends at the year-end are due to slippage and therefore will be spent in forthcoming years. If approved, the relevant financing for these schemes will be transferred to the 2025/26 Capital Programme. Council will be requested to approve carry forwards totalling £3.916m. Capital carry forwards are detailed at Appendix 6. Other major variations above £25,000 have been summarised as follows:

Table 12 Scheme	£000's Under spend/ (Overspend)	Explanation
Parish and Community Funds	105	Reduction in in year demand.
Hinckley Wayfinding	44	Tendered costs lower than forecast.
UK Shared budget reprofiled	(68)	Cost higher than anticipated but funded within the overall UKSPF funding envelope
Major & Minor Works (Private Housing improvements)	153	Demand Led budget. Budget not required.
<b>Total</b>	<b>234</b>	

3.12 For the HRA £12.823m has been spent against a revised budget of £17.787m. This represents an under-spend of £4,964m. Carry forward requests have been requesting totalling £4.965m (Please refer to Appendix 6.) The request relates to existing commitments for the repairs programme and rephasing of the Peggs Close Development.

3.13 A full capital carry forward list is detailed in Appendix 6

### **Additional Budget Approvals**

3.14 Council are requested to approve the following approval to the 2024/25 budgets that will have no impact on Council Budgets

Description	Value £		
<b>Food Waste</b>	168,075	Increase funding and reprofile costs based on lats costs estimate.	Externally funded no net impact
<b>Uk Shared Prosperity Fund</b>	319,610	Reprofile budget based on updated project schedule.	Externally funded no net impact
<b>ICT Partnership</b>	158,820	Increase income and expenditure budget to allow for 3 month extension for Blaby DC	Net nil impact on general fund.

<b>UK Rural Prosperity (Capital)</b>	120,260	Grant funding Rural Schemes	Externally funded no net impact
<b>HRA Capital Programme. Acquisitions and Development Budget</b>	353,500	Rephase capital programme to allow for acquisition opportunities.	Rephase HRA Capital Programme.

**4. Exemptions in accordance with the Access to Information procedure rules**

4.1 Report taken in open session.

**5. Financial implications [IB]**

5.1 Contained in the body of the report

**6. Legal implications [JS]**

6.1 The Local Government Act 2003 places a duty on the S151 Officer to report to members on the budget setting process and comment on the adequacy of the reserves allowed for.

**7. Corporate Plan implications**

7.1 The budget and MTFS contribute to all objectives of the Corporate Plan.

**8. Consultation**

8.1 None

**9. Risk implications**

9.1 It is the Council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

It is not possible to eliminate or manage all risks all of the time and risks will remain which have not been identified. However, it is the officer's opinion based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.

The following significant risks associated with this report / decisions were identified from this assessment:

Management of significant (Net Red) Risks		
Risk Description	Risk Description	Owner
That the Council has insufficient resources to meet its aspirations and cannot set a balanced budget	That the Council has insufficient resources to meet its aspirations and cannot set a balanced budget	A Wilson

## **10. Knowing your community – equality and rural implications**

10.1 There are no direct implications arising from this report

## **11. Climate implications**

11.1 There are no direct implications arising from this report. However financial planning is a key tool for delivering the corporate priorities of the Council. Included in those priorities are the Climate change considerations for services. The budget decisions made directly affect the council's abilities to invest in climate change priorities. The financial pressure on the council will mean it become increasing difficult to meet it carbon emergency targets by 2030.

## **12. Corporate implications**

12.1 By submitting this report, the report author has taken the following into account:

- Community Safety implications
- Environmental implications
- ICT implications
- Asset Management implications
- Procurement implications
- Human Resources implications
- Planning implications
- Data Protection implications
- Voluntary Sector

---

Background papers: None

Contact officer: Ilyas Bham, Accountancy Manager Ext. 5924  
Executive member: Cllr K Lynch



## Appendix 1: General Fund Carry Forwards

Ref	Description	Earmarked Reserves	General Fund	Detail
		£	£	
1	Tara House		90,000	Enforcement action in relation to Tara House .The building was put up for auction in September 2024 and we are waiting to hear if it will be necessary for the Council to carry out the demolition given the new ownership. Carrying this forward into the next financial year, while not guaranteeing it, provides the opportunity to save the Council this expenditure.
2	Community Planning		3,499	Special VE Anniversary Community Grant scheme which runs across the financial year.
3	Community Planning		5,367	Special VE Anniversary Community Grant scheme which runs across the financial years
4	General Grants		1,226	These monies are the contingency element of the project. There are no other funds available should funding be needed to support the project for areas that cannot be currently identified
5	Community Safety		4,516	This money is required to meet increased costs in relation to the new ECINs system which has now replaced Sentinel.
6	Mayors Allowance		2,200	Mayors Budgets due to the mayoral year being different from the financial year.
7	Environmental Health		4,425	Environmental Health budgets required to be used for Mallory Park Costs
8	Private Sector Housing		3,919	Required to pay for legal advice regarding Clifton Court, defective lease and disrepair.
9	Private Sector Housing		5,128	Additionally, ABC law subscription is required to upskill officers in food safety to be more flexible and resilient
10	Parks Special Expenses		3,050	Funding required for ongoing works needed at the Wykin pumping station essential works for contaminated waste procedures

## Appendix 1: General Fund Carry Forwards (continued)

Ref	Description	Earmarked Reserves	General Fund	Detail
11	Countryside Management		18,668	This budget is for the further tree works that are required primarily at Burbage Woods for the removal of dead or dying ash trees which have ash die back disease. last financial year. This funding is therefore required to ensure we can complete tree works planned for last year in the current financial year.
	<b>Total</b>		<b>141,998</b>	

## Appendix 2: Unapplied Grants Carry Forward Requests 2024-25 to 2025-26

Unapplied Grants Carry Forward Requests 2024-25 to 2025-26 (For Grants received in 2024-25)			
Ref	Cost Centre Name	Unapplied Grants (General Fund)	Detail
1	Community Safety Partnership	4,506	This is external ring fenced funding from the Police and Crime Commissioner. Funds must be carried over and used for specific projects for CSP. In 2025/26 this will be used for CSP activities
2	Cadent - centres for warmth	97,064	This is external monies from Cadent to deliver a Centres for Warmth project over a two-year period. This is external funding and so must be carried forward and spent for Cadent Project as agreed in project specification
3	Homes for Ukraine	87,388	The funding is external monies used to support service delivery for the Homes for Ukraine schemes. The money will continue to sustain staffing arrangements.
4	Mental Health	16,302	External funding to support the delivery of mental health co-ordination within the borough. Funding is used to sustain staffing arrangements
5	Planning Policy	227,963	In February 2025, HBBC submitted an EOI to access a Local Plan Delivery Fund being offered by MHCLG to support the progress of Local Plans that were at the Regulation 18 stage. On 19 March HBBC were awarded £227,963.50 in grant funding. This is ringfenced for work that contributes to the progress of the Local Plan. The grant was awarded at the end 2024/35 financial year but there was no expectation from MHCLG that the grant needed to be spent in that year. Therefore, this carry forward request is made to allow Planning Policy to utilise the funding to commission outstanding evidence studies.
6	Planning Policy	5,000	Funding from Improvement Development Agency for 2 year bursary
7	Bradgate Stables	7,647	This request relates to a longstanding and ongoing Planning workstream at the grade II* listed Bradgate Stables, which involves the enforcement of urgent works to the stables which are ongoing on a voluntary basis by the owner. These works need oversight by HBBC and our employed technical advisors during 2025/26, so the remaining budget needs to be carried forward to cover any costs involved.
8	Steady Steps	40,020	Grants monies received in 2024/25 for costs covered by UK Shared. Carry forward required to cover committed to expenditure in 2025/26
9	GO Referral	3,507	to complete work covered by external grant monies

## Appendix 2: Unapplied Grants Carry Forward Requests 2024-25 to 2025-26

10	Respiratory Pilot Scheme	147,000	Completion of externally funded project funded by the Better Care Fund
11	Food waste income	244,202	Food waste income received late March to fund yr one costs
	Total	880,599	

### Appendix 3: Unapplied Grants Carry Forward Requests Prior Year

Unapplied Grants Carry Forward Requests 2024-25 to 2025-26 (For Grants received prior to 2024-25)			
Ref	Cost Centre Name	Unapplied Grants (General Fund)	Detail
		£	
1	Community Safety Partnership	7,469	This is external ring-fenced funding from the Police and Crime Commissioner. Funds must be carried over and used for specific project i.e emerging threat
2	Diversion Pathways	19,028	This is external ring fenced funding from the Police and Crime Commissioner Funds must be carried over and used for specific project i.e diversionary activities
3	Grassroots funding	13,500	This is external ring fenced funding from the Police and Crime Commissioner Funds must be carried over and used for specific project i.e grassroots activities
4	Seasonal Campaigns	3,699	This is external ring-fenced funding from the Police and Crime Commissioner Funds, must be carried over and used for specific project i.e community safety campaigns
5	Contain Tranche 2	32,335	. Being carried forward centrally. To be used for Domestic abuse outreach
6	Contain Tranche 33	9,188	This is contain funds. Being carried forward centrally. Set aside for food hygiene inspections.
7	Safety Crew	6,819	This is external ring fenced funding from the Police and Crime Commissioner Funds must be carried over and used for specific project i.e. safety
8	Home Security	108	Garant balance of grant aided home security project
9	Homes for Ukraine	65,319	The funding is external monies used to support service delivery for the Homes for Ukraine schemes. The money will continue to sustain staffing arrangements.
	Total	157,465	

## Appendix 4 - General Fund Earmarked Reserves

	Closing Balance 31st March 2024	Capital Expenditure	To Revenue	From Revenue	Closing Balance 31st March 2025
<b>Special Expenses Reserve</b>	(295,865)	14,015	32,450	(45,000)	(294,400)
<b>Local Plan Procedure</b>	(512,785)	0	308,518	0	(204,267)
<b>Business Rates Equalisation Reserve</b>	(1,903,000)	0	653,000	0	(1,250,000)
<b>Year End Carry Forwards</b>	(219,299)	0	203,879	(141,998)	(157,418)
<b>ICT Reserve</b>	(15,000)	15,000	0	(161,929)	(161,929)
<b>Waste Management Reserve</b>	(237,000)	30,000	237,000	(30,000)	0
<b>Asset Management Reserve</b>	(400,000)	125,742	0	0	(274,258)
<b>Election Reserve</b>	(25,000)	0	0	(25,000)	(50,000)
<b>Grounds Maintenance</b>	(30,000)	0	0	0	(30,000)
<b>Enforcement &amp; Planning Appeals</b>	(60,000)	0	50,000	(90,000)	(100,000)
<b>Building Maintenance costs</b>	(588,120)	96,351	0	0	(491,769)
<b>Developing Communities Fund</b>	(235,813)	0	0	0	(235,813)
<b>Environmental Improvement Reserve</b>	(200,000)	0	50,000	0	(150,000)
<b>Enterprise Zone - Covid</b>	(214,486)	0	0	0	(214,486)
<b>Economic Priorities Reserve</b>	(2,753,141)	183,450	540,400	(800,000)	(2,829,291)
<b>Total</b>	<b>(7,689,509)</b>	<b>464,558</b>	<b>2,075,247</b>	<b>(1,293,927)</b>	<b>(6,443,631)</b>

## Appendix 5: HRA Carry Forwards 2024-25 to 2025-26

Ref	Cost Centre Name	HRA	Detail
		£	
1	Strategic Tenant Participation	18,858	This money is required to support the continued burdens imposed in relation to the recently imposed Social Housing Regulation Act. This is new burdens funding
2	Supervision & Management	61,952	Albeit it is appreciated that salary underspends are not usually carried forward, this carry forward has been discussed with the finance team in advance and is requested to meet additional resource challenges as follows. 12 month temporary housing registration assistant post. The remainder of the carry forward is used to maintain a DV housing options officer.
3	Neighbourhood Improvement Fund	4,547	The money is required to help support the delivery of reactive and proactive improvements to the council housing estate.
4	EEM Warm Homes	14,611	The funding is external monies used to support residents facing fuel hardship.
	Total	99,968	

## Appendix 6: Capital Programme Carry Forwards 2024-25 to 2025-26

Ref	Cost Centre Name	HRA	General Fund	Detail
		£	£	
1	Borough improvements		12,632	borough improvement schemes which have been committed during the 2024/25 programme but have not been completed by year end.
2	Sketchley Brook S106		40,960	The Sketchley Brook Section 106 budget is to be used in full towards the implementation of the Hinckley Town Centre Wayfinding Strategy. The services to implement the Strategy were procured during 24/25 and will be implemented during 25/26.
3	Heritage Action Zone		21,724	Set aside for completion of renovation works at HBBC owned 39 Castle Street and final snagging and maintenance works for the Church Walk Public Realm Scheme
4	LLEP Regeneration Zone		10,366	Allocation balance from LLEP EZ Retained Business Rates fund. Project to be decided via the MIRA Enterprise Zone Implementation Group and be delivered in 2025/26.
5	Disabled Facilities Grants		212,722	Active cases currently committed within the 24/25 financial year but works will be completed in 25/26.
6	Fuel Poverty		1,096	Externally funded project where funds will be transferred to the County Wide Green living Leicestershire when the partnership agreement is finalised
7	Green deal capital fund		138,569	Externally funded project where funds will be transferred to the County Wide Green living Leicestershire when the partnership agreement is finalised
8	Hoarding Project		270,799	This is an externally funded project. This is Externally funded through the Bettercare fund and delivered through the lightbulb partnership across the County.
9	Private Sector Housing Enforcement		117,218	The funding is required for properties which are subject to enforcement action by the PSH allowing timely completion of works in default.
10	Major Works Grants		16,715	Active cases currently committed within the 24/25 financial year but works will be completed in 25/26
11	Sport Facility Improvement Scheme		14,010	Carry forward required to complete scheme
12	Bosworth 1485 Sculpture Project		90,139	Funds required to complete scheme
13	Solar Panel Scheme & Leisure Improvements		102,213	Carry forward required to fund additional works
14	Electric Charging Points		157,353	Continuation of electrical vehicle installation in P&D car parks



## Appendix 6: Capital Programme Carry Forwards 2024-25 to 2025-26 (continued)

Ref	Cost Centre Name	HRA £	General Fund £	Detail
15	Resurfacing Car Parks		5,538	Essential maintenance. Car park resurfacing, design and layout to improve surface safety and improve user experience.
16	Richmond Park		72,397	S106 funding – Works to upgrade the play area and multi-use games area. Quotes have been obtained and works planned to take place in summer 2025.
17	Wykin Park		3,716	Carry forward required to cover the costs of these works.
18	Nutts Lane		10,750	Funding for improvements to the play area on Nutts Lane. Site not yet adopted.
19	Burbage Common		34,524	Further footpath improvements work postponed due to waterlogged ground conditions. Works will be carried out during the summer 2025
20	Waterside Play Area		70,668	S106 money – for improvements to play area. Site not yet adopted. Works to take place on adoption of open space.
21	Waterside Open Space (SEA)		57,988	Contribution from developer to improve landscaping on adoption of site. Site not yet adopted.
22	Food Waste Capital Costs		973,970	
23	HAC Wayfinding		5,000	Balance required to complete scheme
24	Asset Management Enhancement Works		14,610	Balance of budget required to complete planned improvements
25	Jubilee works		355,150	
26	Network & Server Resilience		74,602	delays due to Capacity and contract changes
27	Network Upgrades Phase 2		14,981	delays due to Capacity and contract changes
28	ICT Security Upgrades		87,406	delays due to Capacity and contract changes
29	ICT Strategic Improvements		623,314	delays due to Capacity and contract changes
30	Partnership IT Schemes		202,894	delays due to Capacity and contract changes
31	NHS Hinckley Hub upgrade		57,908	Complete works to NHS area
32	Cloud Archiving		45,000	delays due to Capacity and contract changes
33	Kitchens	70,000		Planned works for 2024/25 not completed
34	Asbestos Removal	15,000		Garage removal works not carried out in 2024/25
35	Property Enhancements	100,000		Upgrade of Communal heating system at Armada Ct not carried out as planned in 2024/25 and stock condition work
36	Insulation & Wraps	340,000		External wrap programme not completed due to weather. Removal of gas supplies to sheltered schemes outstanding. Cavity wall insulation upgrades to sheltered schemes not completed in 2024/25

Ref	Cost Centre Name	HRA	General Fund	Detail
		£	£	
37	Fire Risk Works	340,000		Programme of fire door replacements & smoke alarm upgrades not completed in 2024/25 due to contractor performance
38	Peggs close	4,039,027		Contract to be tendered August 25
39	Housing Delivery	62,473		Balance of Housing Delivery budget to set aside for future purchases
		4,966,500	3,916,932	



## Hinckley & Bosworth Borough Council

Forward timetable of consultation and decision making

Finance & Performance Scrutiny                      15 September 2025

Wards affected:    All

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### FINANCIAL OUTTURN- JUNE 2025

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Report of Section 151 Officer

#### **1. Purpose of report**

1.1 Present the financial outturn position as at June 2025

#### **2. Recommendation**

2.1 The report is noted.

#### **3. Background to the report**

3.1 The financial reports attached to this report are based on the original budget taken to Council in February 2025 and allow for budget movements for the first three months.

3.2 Attached to this report are the monthly outturn reports including the following information for the period ending June 2025:

- General Fund budget monitoring summary
- General Fund detailed variance analysis
- Capital Programme outturn by scheme.

#### **General Fund**

3.3 Based on the approved budget (Council February 2025) it was anticipated that £314,921 would be transferred f balances and a net £483,292 transferred from earmarked reserves. Since that date, the budget has been decreased by a £87,755 representing supplementary budgets changes that have been approved in line with financial procedures rules. As at the end of June 2025,

the forecast is for the General Fund cost to decrease by £94,000. This means an estimated £ 308,676 will be taken to balances compared against the budgeted position of £314,921 being transferred to balances.

- 3.4 This performance for 2025/26 is being achieved with £391,000 being used from the Economic Priorities Reserve to support the general fund position. This is an improvement from the 2024/25 year when £1,193,400 was used for reserves to support the general fund. The improvement is due to £1,063,000 of additional Extended Producer Responsibility (EPR) income for packaging waste collection. It is unclear if this income will be treated as additional income or subsumed in the settlement funding in 2026/27.

<b>Table 1</b>	<b>Budgeted</b>	<b>Forecast</b>	<b>Movement</b>
<b>Contribution (from)/to General Fund Balances (£000)</b>	314	308	(6)

- 3.5 The table below shows summarises the movements between Original Budget and the estimated outturn position as at the end of September 2024.

<b>Table 2</b>	<b>Outturn variances £000</b>	<b>Explanation</b>
Additional budgets	(88)	Mainly Rephasing of UKSPF funding.
Forecast      Outturn Movement	94	Estimated forecast variance from services (see general fund attachments)
<b>Change in Outturn</b>	<b>6</b>	<b>Contribution (from)/to General Fund Balances (£000)</b>

- 3.6 Explanations for variances against both profiled budget and estimated outturn have been detailed in the monthly outturn reports appended. The major service variations in excess of £50,000 are summarised below:

<b>Table 3</b>	<b>Outturn variances £0</b>	<b>Explanation</b>
Homelessness	(295)	Additional net Homelessness cost due to increased demand
Development Control	200	Additional net income from planning applications
Development Control	(90)	Agency staff overspend
I.T. Support	160	Additional income from partnership delay in changed structure.
Corporate, Support & Street Scenes Services	(160)	Directorate salary overspends

<b>Table 3</b>	<b>Outturn variances £0</b>	<b>Explanation</b>
Other net movement	91	Other small variances
	(94)	<b>Total</b>

3.6 As at the end of June 2025 there are no changes to the budgeted sue of reserves.

### Capital

3.7 £2,717,761 has been spent on capital schemes to the end of June 2025 against a budget for that period of £4,915,133. It is envisaged that most of the schemes will still be completed by year-end at this stage. However, there is included within the general fund schemes a budget for £10,000,000 under the Acquisition & Development Scheme £4,00,000 for the crematorium, and £1,000,000 for Solar Panel retro fit schemes which have no current expected timing of spend.

<b>Description</b>	<b>Latest Budget £</b>	<b>Budget to Date £</b>	<b>Actual £</b>	<b>Variance to date £</b>
General Fund				
Community Services & Development Services	16,508,278	600,745	480,356	120,389
Corporate, Support & Street Scenes Services	2,449,973	362,776	156,782	205,994
<b>General Fund Total</b>	<b>18,958,251</b>	<b>963,521</b>	<b>637,137</b>	<b>326,384</b>
HRA	13,972,210	3,951,612	2,080,623	1,870,989
<b>Grande Total</b>	<b>32,930,461</b>	<b>4,915,133</b>	<b>2,717,761</b>	<b>2,197,372</b>

### Housing Revenue Account

3.8 As at June 2025 it is anticipated that the HRA outturn will be in a deficit of £84,179 compared against a budgeted surplus of £83,821. Major variances are explained below-

<b>Table 5</b>	<b>Outturn variances. £000 Under/(Over) Spend</b>	<b>Explanation</b>
<b>Employee Costs</b>	(84)	Overspend due to overtime and salary due to vacancy factor.

<b>Premises related costs</b>	(43)	Overspend on gas and electricity
<b>Rental Income</b>	32	Additional rent from dwellings - offset by a small shortfall in garage rents
<b>Sheltered Schemes</b>	(36)	Shortfall in Sheltered Scheme Service charges
<b>Other</b>	(37)	Other minor variations
<b>Total</b>	(168)	

3.9 The Housing Repairs Account is currently forecasted to make a surplus of £23,521, which is an overspend of £9,000 compared to the budgeted surplus of £32,521. This is due to an estimated overspend in employee costs due to increased pay award being slightly higher than expected.

#### **4. Exemptions in accordance with the Access to Information procedure rules**

4.1 Report taken in open session.

#### **5. Financial implications [IB]**

5.1 Contained in the body of the report.

#### **6. Legal implications [ST]**

6.1 None

#### **7. Corporate Plan implications**

7.1 The Budget and outturn contributes to the achievement of all Corporate Plan Priorities.

#### **8. Consultation**

8.1 None

#### **9. Risk implications**

9.1 It is the council's policy to proactively identify and manage significant risks which may prevent delivery of business objectives.

9.2 It is not possible to eliminate or manage all risks all of the time and risks will remain which have not been identified. However, it is the officer's opinion based on the information available, that the significant risks associated with this decision / project have been identified, assessed and that controls are in place to manage them effectively.

- 9.3 The following significant risks associated with this report / decisions were identified from this assessment:

Management of significant (Net Red) risks		
Risk description	Mitigating actions	Owner
That the Council has insufficient resources to meet its aspirations and cannot set a balanced budget	A budget strategy is produced to ensure that the objectives of the budget exercise are known throughout the organisation. The budget is scrutinised on an ongoing basis to ensure that assumptions are robust and reflective of financial performance. Sufficient levels of reserves and balances are maintained to ensure financial resilience	A Wilson

## **10. Knowing your community – equality and rural implications**

- 10.1 There are no direct implications arising from this report.

## **11. Climate implications**

- 11.1 There are no direct implications arising from this report. Budget holders ensure any implications are assessed as part of their service delivery.

## **12. Corporate implications**

- 12.1 By submitting this report, the report author has taken the following into account:

- Community Safety implications
- Environmental implications
- ICT implications
- Asset Management implications
- Procurement implications
- Human Resources implications
- Planning implications
- Data Protection implications
- Voluntary Sector

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Background papers: Civica Reports  
Contact officer: Ilyas Bham, Accountancy Manager x5924  
Executive member: Cllr K Lynch

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**Hinckley & Bosworth  
Borough Council**

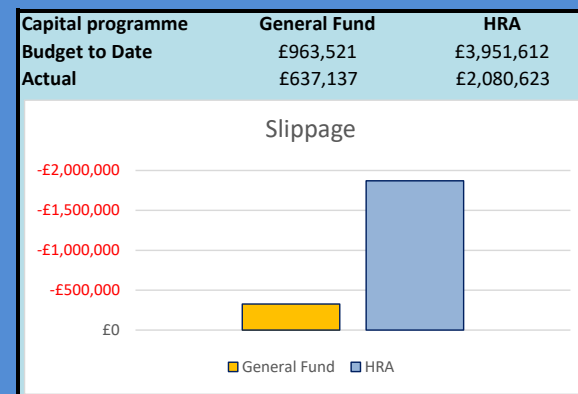
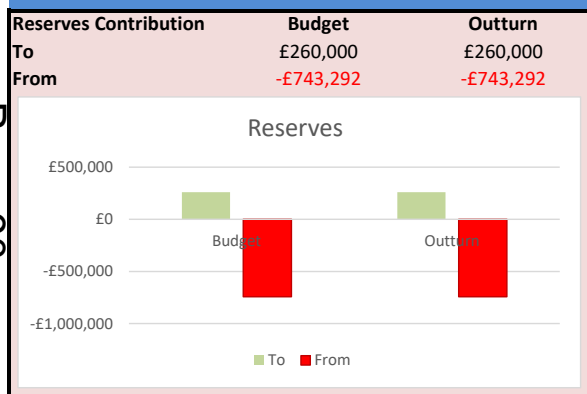
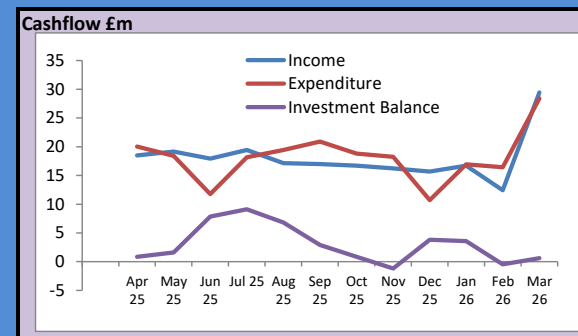
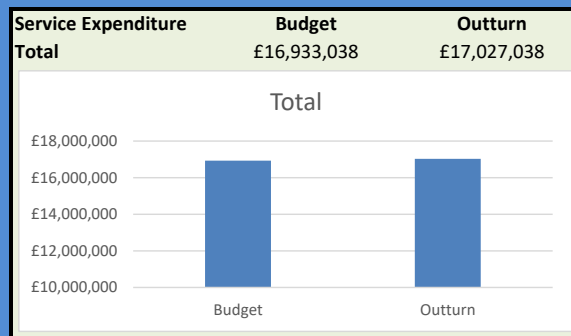
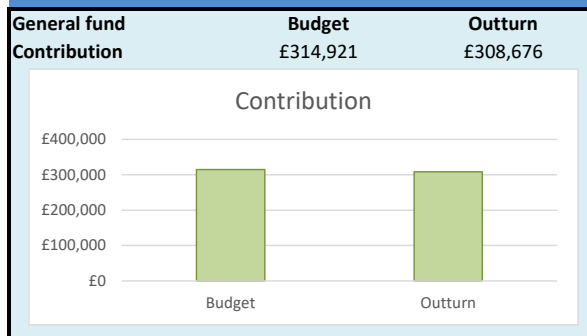
## **Monthly Outturn Reports**

For the period April to June 2025

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15-16	Cash Flow
17-18	PWLB Borrowing Information and Graph

## Dashboard



June 2025 Budget Monitoring Summary 2025/26

Service	Budget as per Budget Book	Supplementary Budgets/virements approved to date	Latest Budget used for Monitoring ledger	recharges	Budget per Monitoring Report	Estimated Outturn Variations	Estimated Outturn
Community Services & Development Services	8,072,614	8,000	8,080,614	(2,506,891)	5,573,723	160,000	8,240,614
Corporate, Support & Street Scenes Services	8,940,179	(87,755)	8,852,424	2,506,891	11,359,315	(66,000)	8,786,424
<b>TOTAL SERVICE EXPENDITURE</b>	<b>17,012,793</b>	<b>(79,755)</b>	<b>16,933,038</b>	<b>0</b>	<b>16,933,038</b>	<b>94,000</b>	<b>17,027,038</b>
Special Expenses	(874,240)	(8,000)	(882,240)	0	(882,240)		(882,240)
Capital Accounting	(823,853)		(823,853)	0	(823,853)		(823,853)
External Interest - Net	633,104		633,104	0	633,104		633,104
IAS 19 Adjustment	(1,610,720)		(1,610,720)	0	(1,610,720)		(1,610,720)
Use of UG&C Reserves	(27,840)		(27,840)	0	(27,840)		(27,840)
Transfer to Reserves	260,000		260,000	0	260,000		260,000
Use of Reserves	(743,292)		(743,292)	0	(743,292)		(743,292)
<b>BUDGET REQUIREMENT</b>	<b>13,825,952</b>	<b>(87,755)</b>	<b>13,738,197</b>	<b>0</b>	<b>13,738,197</b>	<b>94,000</b>	<b>13,832,197</b>
Financing							
Council Tax	5,638,422		5,638,422	0	5,638,422		5,638,422
National Non-Domestic Rate	7,653,361		7,653,361	0	7,653,361		7,653,361
New Homes Bonus	526,141		526,141	0	526,141		526,141
Collection Fund Surplus	82,515		82,515	0	82,515		82,515
Funding Floor	240,434		240,434	0	240,434		240,434
Service Grant	0		0	0	0		0
<b>TOTAL RESOURCES (HBBC BUDGET)</b>	<b>14,140,873</b>	<b>0</b>	<b>14,140,873</b>	<b>0</b>	<b>14,140,873</b>	<b>0</b>	<b>14,140,873</b>
<b>Movement in General Fund Balances</b>	<b>314,921</b>	<b>87,755</b>	<b>402,676</b>	<b>0</b>	<b>402,676</b>	<b>(94,000)</b>	<b>308,676</b>

**Summary of Timing Differences**  
**Under spends/(Overspends) caused by timing differences**  
**Monthly Outturn Report 1st April 2025 to 30th June 2025**

		£	£
DSO Housing Repairs	Awaiting invoices for materials	35,000	
	vehicle leasing costs paid in advance	(54,000)	
	Painting budget to be reprofiled	(37,000)	
	work in progress to be processed in future months	(46,000)	
	under recovery of overheads as at June	(51,000)	(153,000)
Homelessness	June B&B costs to be paid in July	118,000	
	Computer Software budget to be reprofiled (housing Partners)	21,000	
	Income from bond scheme repayments to be move to balance sheet	20,000	159,000
CCTV	Awaiting invoice for June	8,000	8,000
Leisure Centre	Awaiting Energy Benchmarking settlement for prior year	286,000	286,000
Sports Development	School sports budget to be reprofiled	8,000	8,000
Emergency Planning	Awaiting LRF resilience partnership invoices	16,000	16,000
Dog Warden Service	reprofile required on hired and contracted services	(5,000)	(5,000)
Environmental Health	reprofile required on legal fee costs	(4,000)	(4,000)
Building Inspection	Outstanding accrual - Contribution to the shortfall in income for the partnership	36,000	36,000
Development Control	Agency/Consultancy staff invoices to be paid in July relating to June	16,000	
	Outstanding accrual - October to March Ecology	30,000	46,000
Economic Development	Outstanding accrual - invoice to be raised to Trilax for Rail Freight costs	(9,000)	(9,000)
Planning Policy	Agency/Consultancy staff invoices to be paid in July relating to June	15,000	54,000
	LDF budget to be rephased	39,000	
Corporate Management	External Audit Fees relating to Prior Years	163,000	
	External Audit income to be used to cover costs	20,000	
	Lump Sum costs relating to Revs & Bens to be recoded	(10,000)	
	National Insurance Rebate Income - Income code below line - to be recoded	(32,000)	
	Costs relating to Local Government Review - accrued from 2024/25	19,000	
	Prepayment of Costs incurred relating to 2027 to 2031 - Ascendent system for Grants	(9,000)	151,000
Council Tax / NNDR	Contribution to Revs & Bens Partnership - Q1	87,000	87,000
Council Tax Support	Contribution to Revs & Bens Partnership - Q1	54,000	54,000
General Grants	Twycross Budgets to be reprofiled	16,000	16,000
Benefits Fraud and Rent Allowances	Contribution to Revs & Bens Partnership - Q1	43,000	
	Audit fees relating to 2023/24 & 2024/25	54,000	
	Benefits Payments relating to June paid in July	445,000	
	Additional benefit costs incurred - Income to be received after reconciliation is completed at Year end	(687,000)	(145,000)
Industrial Estates	Delay in Maintenance of industrial estates	18,000	18,000
Miscellaneous Properties	Manned security Outstanding Accrual re 2024/25	6,000	
	Hub Manned security costs re May 25	10,000	
	Invoices to be raised for rent & service charges re the Hub & the Crescent	(376,000)	
	Hub & Atkins Cleaning - April & May 25	20,000	
	Annual Rent Increase on the Hub not yet paid	15,000	
	Atkins NNDR costs paid in July	2,000	(323,000)
Finance Support	Internal audit awaiting invoices	26,000	
	software payment in advance	(39,000)	
	Procurement advice budget to be reprofiled	(51,000)	
	Other minor variations	1,000	(63,000)
I.T. Support	Payment made for Future years	(62,000)	
	Costs to be transferred to Revs & Bens re Q1	(60,000)	
	Invoices to be raised to ICT Partners re Q1	(345,000)	(467,000)
Legal Services	RTB coded to legal fee income - Journal done in July to remove it	39,000	
	awaiting agency invoices	11,000	
	reprofile needed on library costs - done in July	(8,000)	42,000
Human Resources	Budget reprofile required in respect of subscriptions	(5,000)	(5,000)
UKSPF	Reprofile individual project budgets	26,000	26,000
DSO Grounds Maintenance	Awaiting equipment maintenance invoices	10,000	10,000
Parks	Grounds Maintenance works budget to be reprofiled	(5,000)	
	Play Area Maintenance to be reprofiled	(3,000)	(8,000)
Recycling	Agency costs split across services posted in July	82,000	
	pending garden disposal fee for Q1	(66,000)	
	prepaid 2/12 waste charging 26/27	248,000	
	reprofile leasing cost	(24,000)	240,000
Refuse	Agency costs split across services posted in July	(82,000)	
	Awaiting agency invoices	46,000	
	Awaiting repair & maintenance invoices	8,000	
	Reprofile Business Continuity	34,000	
	awaiting LCC Q4 Disposal invoice	60,000	
	reprofile fees charges	19,000	85,000
Car Parks	awaiting Hired & Contracted Services invoices	24,000	
	Other minor variations	6,000	30,000
	<b>TOTAL TIMING DIFFERENCES</b>	<b>190,000</b>	<b>190,000</b>

## General Fund Service Area 2025/26 Monthly Outturn to June 2025

			Budget to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Latest Budget 2024/25	Forecast Outturn	Forecast Variation to Year End	Carry Forwards	Ref
cm01	Community Services & Development Services	DSO Housing Repairs	(222,436)	(71,993)	(150,443)	(153,000)	2,557	(1,222,298)	(1,222,298)			
cm02		Contribution to Housing Rev Ac	0	0	0		0	20,000	20,000			
cm04		Forest Road Garages	(5,500)	(1,463)	(4,037)		(4,037)	(5,500)	(5,500)			
cm05		Homelessness	(258,400)	(222,334)	(36,066)	159,000	(195,066)	537,109	832,109	(295,000)		1.1
cm07		Housing Strategy	666	668	(2)		(2)	10,926	10,926			
cm08		Private Sector Housing	14,760	16,399	(1,639)		(1,639)	128,387	128,387			
cm09		Children and Young People	1,399	568	831		831	9,210	9,210			
cm10		CCTV	37,380	37,884	(504)	8,000	(8,504)	147,443	165,443	(18,000)		1.2
cm11		Community Safety	(109,759)	(109,903)	144		144	(67,193)	(67,193)			
cm12		Creative Communities	8,133	6,234	1,899		1,899	29,909	29,909			
cm13		Leisure Centre	(176,331)	(469,304)	292,973	286,000	6,973	(582,759)	(599,759)	17,000		1.3
cm14		Leisure Promotion	12,574	13,423	(849)		(849)	20,984	20,984			
cm15		Sports Development	16,658	(716)	17,374	8,000	9,374	37,230	37,230			
cm16		Highways Miscellaneous	8,040	(11,951)	19,991		19,991	71,249	48,249	23,000		1.4
cm17		Markets	21,080	17,942	3,138		3,138	43,135	53,135	(10,000)		1.5
cm19		Climate Change	159	3,942	(3,783)		(3,783)	50,630	50,630			
ep01		Emergency Planning	19,263	1,256	18,007	16,000	2,007	53,148	53,148			
ep02		Local Land Charges	6,010	3,914	2,096		2,096	31,720	31,720			
ep07		Dog Warden Service	6,763	11,920	(5,157)	(5,000)	(157)	26,257	26,257			
ep08		Environmental Health	12,481	18,063	(5,582)	(4,000)	(1,582)	212,082	212,082			
ep09		Land Drainage	11,484	6,516	4,968		4,968	45,910	45,910			
ep10		Licences	(15,409)	(16,272)	863		863	(83,769)	(83,769)			
ep12		Pest Control	3,481	4,484	(1,003)		(1,003)	14,206	14,206			
ep17		Building Inspection	2,373	(32,119)	34,492	36,000	(1,508)	179,629	179,629			
ep19		Community Planning	15,748	18,884	(3,136)		(3,136)	158,015	158,015			
ep20		Development Control	(185,899)	(526,192)	340,293	46,000	294,293	(807,075)	(938,075)	131,000		1.6
ep21		Economic Development	31,110	39,516	(8,406)	(9,000)	594	191,104	191,104			
ep22		Environmental Initiatives	330	330	0		0	1,320	1,320			
ep23		Planning Policy	124,040	55,842	68,198	54,000	14,198	399,584	407,584	(8,000)		1.7
		Community Services Salaries	1,400,489	1,357,875	42,614		42,614	5,923,130	5,923,130			1.8
	<b>Community Services &amp; Development Services</b>		<b>780,687</b>	<b>153,409</b>	<b>627,278</b>	<b>442,000</b>	<b>185,278</b>	<b>5,573,723</b>	<b>5,733,723</b>	<b>(160,000)</b>	<b>0</b>	
cp01	Corporate, Support & Street Scenes Services	Corporate Management	292,596	97,619	194,977	151,000	43,977	1,322,761	1,282,761	40,000		2.1
cp02		Corporate Management (Civic)	3,386	6,057	(2,671)		(2,671)	23,186	23,186			
cp03		Council Tax / NNDR	102,524	11,488	91,036	87,000	4,036	471,865	471,865			
cp04		Council Tax Support	54,111	1,227	52,884	54,000	(1,116)	503,360	503,360			
cp05		General Grants	24,566	5,063	19,503	16,000	3,503	(1,809,050)	(1,809,050)			
cp06		Register and Borough Elections	31,437	23,474	7,963		7,963	97,400	97,400			
cp07		Benefits Fraud and Rent Allowances	23,101	164,997	(141,896)	(145,000)	3,104	243,731	243,731			
cp08		Public Conveniences	2,616	2,926	(310)		(310)	17,061	17,061			
cp09		Industrial Estates	(103,310)	(141,572)	38,262	18,000	20,262	(522,902)	(522,902)			2.2
cp10		Misc Property	656,808	997,576	(340,768)	(323,000)	(17,768)	(480,344)	(480,344)			2.3
cp11		Asset Management	16,116	24,773	(8,657)		(8,657)	76,737	76,737			
cp12		Communications & Promotion	16,464	16,574	(110)		(110)	118,255	118,255			
cp13		Council Offices	190,632	185,095	5,537		5,537	1,544,130	1,544,130			
cp14		Finance Support	42,817	98,568	(55,751)	(63,000)	7,249	342,769	332,769	10,000		2.4

General Fund Service Area 2025/26 Monthly Outturn to June 2025

		Budget to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Latest Budget 2024/25	Forecast Outturn	Forecast Variation to Year End	Carry Forwards	Ref
cp15	Health and Safety	8,983	6,277	2,706		2,706	26,449	26,449			
cp16	I.T. Support	432,163	802,591	(370,428)	(467,000)	96,572	678,999	518,999	160,000		2.5
cp17	Legal Services	18,829	10,507	8,322	42,000	(33,678)	92,410	92,410			2.6
cp18	Performance & Scrutiny	1,706	652	1,054		1,054	8,301	8,301			
cp19	Corporate Support Team	21,351	18,378	2,973		2,973	88,290	88,290			
cp20	Human Resources	59,620	70,866	(11,246)	(5,000)	(6,246)	210,807	210,807			
cp21	Committee Services	5,763	548	5,215		5,215	34,045	34,045			
cp22	Customer Contact Centre	17,457	23,056	(5,599)		(5,599)	103,188	103,188			
cp23	UK Shared Prosperity Fund	45,095	19,405	25,690	26,000	(310)	(479,885)	(479,885)			
ep03	DSO Grounds Maintenance	(92,221)	(106,203)	13,982	10,000	3,982	(817,491)	(817,491)			
ep04	Allotments	(2,517)	(3,269)	752		752	3,690	3,690			
ep05	Cemeteries	31,655	33,711	(2,056)		(2,056)	144,479	144,479			
ep06	Countryside Management	30,404	25,214	5,190		5,190	144,427	144,427			
ep11	Parks	156,513	168,917	(12,404)	(8,000)	(4,404)	754,008	754,008			
ep13	Recycling	(1,099,806)	(1,334,858)	235,052	240,000	(4,948)	(619,765)	(635,765)	16,000		
ep14	Refuse Collection	51,897	(49,661)	101,558	85,000	16,558	790,449	790,449			2.8
ep15	Street Cleansing	4,882	5,200	(318)		(318)	139,679	139,679			
ep16	Waste Business Improvements	(21,600)	(17,898)	(3,702)		(3,702)	(36,000)	(36,000)			
ep18	Car Parks	73,709	42,523	31,186	30,000	1,186	(147,138)	(147,138)			
	HRA Recharge of Support Services	(411,700)	(430,480)	18,780		18,780	(1,645,154)	(1,645,154)			2.9
	Corporate Services Salaries	2,458,061	2,480,954	(22,893)		(22,893)	9,936,568	10,096,568	(160,000)		2.10
	<b>Corporate, Support &amp; Street Scenes Services</b>	<b>3,144,108</b>	<b>3,260,293</b>	<b>(116,185)</b>	<b>(252,000)</b>	<b>135,815</b>	<b>11,359,315</b>	<b>11,293,315</b>	<b>66,000</b>	<b>0</b>	
	<b>Position as June 2025</b>	<b>3,924,795</b>	<b>3,413,702</b>	<b>511,093</b>	<b>190,000</b>	<b>321,093</b>	<b>16,933,038</b>	<b>17,027,038</b>	<b>(94,000)</b>	<b>0</b>	

**List of Supplementary Budgets Approved - 2025-26**

Narrative	Amount	Community Services & Development Services	Corporate, Support & Street Scenes Services
Rephasing of UKSPF to capital	-105,955		-105955
Counter Fraud work	17,000		17000
Net Additional cost of manned security at the hub due to price increase (Cost less additional service charge to be levied to partners)	1,200		1200
Contribution to Soapbox Derby from Special Expenses	8,000	8000	
<b>Total Budget Movement Year to date</b>	<b>-79,755</b>	<b>8,000</b>	<b>-87,755</b>

	<b>Outturn Explanations April to June 2025</b> <b>Key : ( ) = overspend</b>		
	<b>Forecasted year end variations</b>	<b>Variation To Date</b>	<b>Forecast Year End</b>
		<b>£000's</b>	<b>£000's</b>
	<b>Community Services &amp; Development Services</b>	<b>180</b>	<b>(160)</b>
<b>1.1</b>	<b>Homelessness</b> B&B/Prevention Additional demand Additional income to date from Housing Benefits & B&B contributions Other minor variations	(260) 57 8	(500) 200 5
<b>1.2</b>	<b>CCTV</b> Increased cost of providing CCTV monitoring Other minor variations	(4) (4)	(18)
<b>1.3</b>	<b>Leisure Centre</b> Increased Leisure Centre Management Fee expectation Other minor variations	6 1	17 0
<b>1.4</b>	<b>Highways Maintenance</b> Increase in level of income from fees and charges to date Other minor variations	23 (3)	23 0
<b>1.5</b>	<b>Markets</b> Predicted shortfall in market income	0	(10)
<b>1.6</b>	<b>Development Control</b> Additional income from planning applications Additional Agency staff costs Appeal costs forecast underspend due to increase in provision Other minor variations	278 (32) 42 6	200 (90) 21 0
<b>1.7</b>	<b>Planning Policy</b> Agency/consultancy overspend Biodiversity grant Other minor variations	(12) 27 (1)	(35) 27 0
<b>1.8</b>	<b>Salary Directorate Variation</b>	<b>43</b>	<b>0</b>



	<b>Outturn Explanations April to June 2025</b> <b>Key : ( ) = overspend</b>		
	<b>Forecasted year end variations</b>	<b>Variation To Date</b>	<b>Forecast Year End</b>
		<b>£000's</b>	<b>£000's</b>
	<b>Corporate, Support &amp; Street Scenes Services</b>	<b>127</b>	<b>66</b>
<b>2.1</b>	<b>Corporate Management</b> Additional Income Received to cover Audit Fees Additional Income received to cover Local Audit Back Stop Additional Apprentice Levy Costs Other minor Variances	45 (5) 4	45 (5)
<b>2.2</b>	<b>Industrial Estates</b> NNDR payable on vacant units lower than anticipated due to there being very few vacant industrial units Additional Rental income due to there being very few vacant units Other minor variances	4 12 4	
<b>2.3</b>	<b>Misc Property</b> Rent for Atkins & other Miscellaneous Properties lower than anticipated Other minor variances	(15) (3)	
<b>2.4</b>	<b>Finance</b> Additional agency cover	5	10
<b>2.5</b>	<b>I.T. Support</b> Additional Income received from Blaby to cover additional Salary Costs incurred for Q1 after delay in leaving the Partnership Agency Costs be covered by Vacant posts Additional Microsoft Costs Other Minor Variances	160 (34) (25) (5)	160
<b>2.6</b>	<b>Legal Services</b> Agency Overspend covered by vacant posts Agency Overspend above amount covered by vacant posts Other Minor Variances	(32) 0 (1)	0
<b>2.8</b>	<b>Refuse Collection</b> BID Recycling 2526 Fuel underspend other minor variations	16 6 (5)	16 0 0
<b>2.9</b>	HRA Recharge of Support Services	19	0
<b>2.10</b>	<b>Salary Directorate Variation</b>	<b>(23)</b>	<b>(160)</b>
	<b>Forecasted (General Fund overspend) saving</b>	<b>307</b>	<b>(94)</b>

**Capital Programme Summary**  
**30th June 2025**

Description	Latest Budget £	Budget to Date £	Actual £	Variance to date £
<b>General Fund</b>				
Community Services & Development Services	16,508,278	600,745	480,356	120,389
Corporate, Support & Street Scenes Services	2,449,973	362,776	156,782	205,994
	<b>18,958,251</b>	<b>963,521</b>	<b>637,137</b>	<b>326,384</b>
<b>HRA</b>	<b>13,972,210</b>	<b>3,951,612</b>	<b>2,080,623</b>	<b>1,870,989</b>
<b>Grand Total</b>	<b>32,930,461</b>	<b>4,915,133</b>	<b>2,717,761</b>	<b>2,197,372</b>

	<b>Capital Programme Variances over £25,000</b>			
Ref No	Description	Explanation of Variance	Variance to date	y/e Variance
	<b><u>Corporate, Support &amp; Street Scene</u></b>			
1	LLEP Business Growth Hub	Budget to be reprofiled - ukspf project	25,020	
2	Resurfacing Car Parks	Budget to be reprofiled	39,020	
3	Richmond Park 2024-25	Awaiting for c/f budget	(59,649)	
4	Food Waste Service	Awaiting for c/f budget	(185,120)	
5	Jubilee Works	Budget to be reprofiled based on latest works schedule	188,863	
6	ICT Strategic Improvements	Awaiting for c/f budget	(104,581)	
7	Laptop Replacement	Awaiting for c/f budget	75,060	
	<b>Community &amp; Development Services</b>			
8	Hoarding Project	Additional costs to be reflected in due course	57,138	
9	Disabled Facilities Grant	Committed to grants not yet reflected in actuals to date	108,953	

**Capital Expenditure**  
**30th June 2025**

manual adjustment

Code	Description	Latest Budget £	Budget to Date £	Actual £	Variance £	Ref No
<b>Corporate, Support &amp; Street Scene</b>						
spv	Asset Management Enhancement Works	100,000	25,020	25,500	(480)	
swy	Network Upgrades Phase 2	0	0	(10,780)	10,780	
slf	Improvements to town centres & high streets	0	0	(457)	457	
sli	LLEP Business Growth Hub	100,000	25,020	0	25,020	1
syd	MFA Non Corp Mobiles	23,172	5,796	17,298	(11,502)	
rfr	Parks : Major Works	30,000	7,506	0	7,506	
rct	Incab System (Tracker System)	15,440	3,861	0	3,861	
ran	Memorial Safety Programme	6,610	1,653	0	1,653	
rce	Recycling Containers	172,500	43,158	23,907	19,251	
rjc	Environmental Improvements	50,000	12,510	2,554	9,956	
syk	Machinery Procurement	76,229	19,072	0	19,072	
rkt	Resurfacing Car Parks	150,000	37,530	(1,490)	39,020	2
rgg	Parish & Community Initiatives	124,000	31,023	23,106	7,917	
rgo	Hinckley Community Initiative Fund -HCIF	10,000	2,502	0	2,502	
rcr	Electric Charging Points	0	0	1,028	(1,028)	
syp	NHS Hinckley Hub upgrade	0	0	7,123	(7,123)	
rca	Richmond Park 2024-25	0	0	59,649	(59,649)	3
rcb	Wykin Park	0	0	2,440	(2,440)	
rcz	Brookside Flood Prevention	0	0	723	(723)	
rdd	Food Waste Service	0	0	185,120	(185,120)	4
rdi	Community Equipment Grant Scheme	25,000	6,252	4,472	1,780	
slk	Church Walk Shed - Capital	15,000	3,750	0	3,750	
slm	UK Prosperity - Heritage at Risk Capital	35,000	8,757	0	8,757	
svr	Jubilee Works	747,800	187,098	(1,765)	188,863	5
swz	ICT Security Upgrades	0	0	7,249	(7,249)	
sym	ICT Strategic Improvements	0	0	104,581	(104,581)	6
syu	Cloud Archiving	45,000	11,256	0	11,256	
sto	New Crematorium	4,000,000	0	0	0	
sop	IT Future Operating Model	40,000	10,008	1,338	8,670	
rab	Queens Park	37,000	0	0	0	
slq	Digital Marketing & Promotional Screens	18,000	4,503	18,000	(13,497)	
slr	Shop Front Covers	5,000	1,251	5,000	(3,749)	
sls	Market Place Improvements	30,000	7,506	2,609	4,897	
slt	Atkins Creative	20,000	5,004	0	5,004	
sqh	Langdale Park	70,119	0	0	0	
syy	Laptop Replacement	300,000	75,060	0	75,060	7
syz	Desktop Docking Station Replacement	38,000	9,507	0	9,507	
szb	Clarendon Park Phase 2	86,648	21,678	0	21,678	
szc	Brook Road	4,000	1,002	0	1,002	
szd	Field Close	1,000	252	0	252	
sze	Laxford Close	12,000	3,000	0	3,000	
szf	Hill Hole Quarry	2,000	501	1,500	(999)	
szg	Billa Barra Hill	1,760	441	1,650	(1,209)	
ssy	Making Tax Digital	12,000	3,000	0	3,000	
slg	Hinckley Town Centre Wayfinding Strategy	10,000	2,502	0	2,502	
syb	Emergency Generator	12,000	3,000	0	3,000	
syc	UPS Replacement	33,000	8,256	0	8,256	
syq	Acquisition & Development Scheme	10,000,000	0	0	0	
syv	Wan Replacement	50,000	12,510	0	12,510	
		<b>16,508,278</b>	<b>600,745</b>	<b>480,356</b>	<b>120,389</b>	<b>0</b>
<b>Community &amp; Development Services</b>						
roa	Major Works Grants	130,000	32,526	16,015	16,511	
roh	Minor Works Grants	40,000	10,008	3,560	6,448	
rom	Private Sector Housing Enforcement	100,000	25,020	940	24,080	
roq	Hoarding Project	549,293	137,431	80,293	57,138	8
rob	Disabled Facilities Grant	589,680	147,537	38,584	108,953	9
rdp	Bosworth 1485 Sculpture Trail project	0	0	12,824	(12,824)	
rkh	Heritage Action Zone	0	0	1,360	(1,360)	
ree	Vehicle Communication System	27,000	6,753	0	6,753	
rdi	Leisure Centre	0	0	206	(206)	
sza	Council Offices - Solar Panel Scheme	1,000,000	0	0	0	
svv	Christmas Lights Replacement	14,000	3,501	0	3,501	
rdq	Sports Facility Improvement Fund	0	0	3,000	(3,000)	
		<b>2,449,973</b>	<b>362,776</b>	<b>156,782</b>	<b>205,994</b>	<b>0</b>

**Housing Revenue Account**

Key : ( ) = overspend

	2025/26 LATEST ESTIMATE	2025/26 BUDGET to June	2025/26 ACTUAL to June	VARIANCE to June		VARIANCE Excl TIMING	F'CASTED OUTTURN	F'CASTED VARIATION YEAR END	REF
	£	£	£	£	£	£	£	£	
<b>SUMMARY HRA</b>									
<b>INCOME</b>									
Dwelling Rents	(15,683,310)	(3,923,961)	(3,918,030)	(5,931)	(29,000)	23,069	(15,728,310)	45,000	
Non Dwelling Rents (garages & land)	(80,150)	(30,458)	(23,928)	(6,530)	-	(6,530)	(67,150)	(13,000)	
	<b>(15,763,460)</b>	<b>(3,954,419)</b>	<b>(3,941,958)</b>	<b>(12,461)</b>	<b>(29,000)</b>	<b>16,539</b>	<b>(15,795,460)</b>	<b>32,000</b>	1
<b>EXPENDITURE</b>									
Supervision & Management (General)	3,236,867	891,503	898,749	(7,246)	15,000	(22,246)	3,264,867	(28,000)	2
Supervision & Management (Special)	1,065,997	273,860	265,225	8,635	33,000	(24,365)	1,228,997	(163,000)	3
Lump Sum LCC pension contribution	96,530	24,152	26,393	(2,241)		(2,241)	105,530	(9,000)	4
Contribution to Housing Repairs A/C	3,650,000	-	-	-	-	-	3,650,000	-	
Depreciation (Item 8 Debit)	3,871,320	-	-	-	-	-	3,871,320	-	
Capital Charges : Debt Management	1,130	284	316.35	(32)	-	(32)	1,130	-	
Increase in Provision for Bad Debts	80,000	-	-	-	-	-	80,000	-	
Interest on Borrowing	1,656,003	-	-	-	-	-	1,656,003	-	
	<b>13,657,847</b>	<b>1,189,799</b>	<b>1,190,683</b>	<b>(884)</b>	<b>48,000</b>	<b>(48,884)</b>	<b>13,857,847</b>	<b>(200,000)</b>	
<b>Net Income/Cost of Services</b>	<b>(2,105,613)</b>	<b>(2,764,620)</b>	<b>(2,751,275)</b>	<b>(13,345)</b>	<b>19,000</b>	<b>(32,345)</b>	<b>(1,937,613)</b>	<b>(168,000)</b>	
Interest Receivable	(101,686)	-	-	-	-	-	(101,686)	-	
IAS19 Adjustment	(290,970)	-	-	-	-	-	(290,970)	-	
<b>Net Operating (Income)/Cost</b>	<b>(2,498,269)</b>	<b>(2,764,620)</b>	<b>(2,751,275)</b>	<b>(13,345)</b>	<b>19,000</b>	<b>(32,345)</b>	<b>(2,330,269)</b>	<b>(168,000)</b>	
<b>CONTRIBUTIONS</b>									
Contribution to Piper Alarm Reserve	50,000	-	-	-	-	-	50,000	-	
Contribution to Pension Reserve	-	-	-	-	-	-	-	-	
Transfer to Major Reserves	(640,552)	-	-	-	-	-	(640,552)	-	
Transfer to Regeneration Reserve	3,005,000	-	-	-	-	-	3,005,000	-	
Contribution to Repayment Reserve	-	-	-	-	-	-	-	-	
Revenue contributions to capital outlay	-	-	-	-	-	-	-	-	
Contributions from Earmarked Reserve	-	-	-	-	-	-	-	-	
<b>(Surplus) / Deficit</b>	<b>(83,821)</b>	<b>(2,764,620)</b>	<b>(2,751,275)</b>	<b>(13,345)</b>	<b>19,000</b>	<b>(32,345)</b>	<b>84,179</b>	<b>(168,000)</b>	
	LATEST ESTIMATE	BUDGET to June	ACTUAL to June	VARIANCE to June		VARIANCE Excl TIMING	F'CASTED OUTTURN	VARIATION YEAR END	REF
	£	£	£	£	£	£	£	£	
<b>SUPERVISION &amp; MANAGEMENT (GENERAL)</b>									
Employees	1,640,422	355,178	345,605	9,573	7,000	2,573	1,640,422		2.1
Premises Related Expenditure	266,993	188,025	206,603	(18,578)		(18,578)	283,993	(17,000)	2.2
Transport Related Expenditure	15,470	3,870	3,913	(43)		(43)	15,470	-	
Supplies & Services	343,449	98,379	109,605	(11,226)	(3,000)	(8,226)	354,449	(11,000)	2.3
Central & Administrative Expenses	1,006,053	251,697	240,596	11,101	11,000	101	1,006,053	-	2.4
Gross Expenditure	<b>3,272,387</b>	<b>897,149</b>	<b>906,321</b>	<b>(9,172)</b>	<b>15,000</b>	<b>(24,172)</b>	<b>3,300,387</b>	<b>(28,000)</b>	
Revenue Income	(35,520)	(5,646)	(7,572)	1,926	-	1,926	(35,520)	-	
Recharges	-	-	-	-	-	-	-	-	
<b>Total Income</b>	<b>(35,520)</b>	<b>(5,646)</b>	<b>(7,572)</b>	<b>1,926</b>	<b>-</b>	<b>1,926</b>	<b>(35,520)</b>	<b>0</b>	
<b>Net Expenditure to HRA</b>	<b>3,236,867</b>	<b>891,503</b>	<b>898,749</b>	<b>(7,246)</b>	<b>15,000</b>	<b>(22,246)</b>	<b>3,264,867</b>	<b>(28,000)</b>	
<b>SUPERVISION &amp; MANAGEMENT (SPECIAL)</b>									
Employees	911,081	201,609	216,532	(14,923)	8,000	(22,923)	995,081	(84,000)	3.1
Premises Related Expenditure	605,152	144,529	98,346	46,183	50,000	(3,817)	648,152	(43,000)	3.2
Transport Related Expenditure	13,450	3,375	2,616	759		759	13,450	-	
Supplies & Services	170,343	75,409	59,467	15,942		15,942	170,343	-	3.3
Central & Administrative Expenses	301,971	75,657	101,488	(25,831)	(25,000)	(831)	301,971	-	3.4
Gross Expenditure	<b>2,001,997</b>	<b>500,579</b>	<b>478,449</b>	<b>22,130</b>	<b>33,000</b>	<b>(10,870)</b>	<b>2,128,997</b>	<b>(127,000)</b>	
Revenue Income	(906,400)	(226,719)	(213,223)	(13,496)	-	(13,496)	(870,400)	(36,000)	3.5
Recharges	- 29,600	-	-	-	-	-	(29,600)	-	
<b>Total Income</b>	<b>(936,000)</b>	<b>(226,719)</b>	<b>(213,223)</b>	<b>(13,496)</b>	<b>-</b>	<b>(13,496)</b>	<b>(900,000)</b>	<b>(36,000)</b>	
<b>Net Expenditure to HRA</b>	<b>1,065,997</b>	<b>273,860</b>	<b>265,225</b>	<b>8,635</b>	<b>33,000</b>	<b>(24,365)</b>	<b>1,228,997</b>	<b>(163,000)</b>	

	<b>Outturn Explanations April to June 2025</b> <b>Key : ( ) = overspend</b>			
	<b>Forecasted year end variations</b>	<b>Timing</b>	<b>Variation To Date</b>	<b>Forecast Year End</b>
		<b>£000's</b>	<b>£000's</b>	<b>£000's</b>
	<b>HOUSING REVENUE ACCOUNT</b>	<b>77</b>	<b>(36)</b>	<b>(168)</b>
	<b>Rents:</b>	<b>29</b>	<b>17</b>	<b>32</b>
	Rents - 30th June needs adding into figures	43	0	0
	Rents budget to be reprofiled	(14)	0	0
<b>1</b>	Rents -additional rent from dwellings & fewer rtb sales to date	0	23	45
	Rents - shortfall in garage rents	0	(6)	(13)
<b>2</b>	<b>SUPERVISION &amp; MANAGEMENT (GENERAL)</b>	<b>15</b>	<b>(27)</b>	<b>(28)</b>
<b>2.1</b>	<b>Employees:</b>	<b>7</b>	<b>0</b>	<b>0</b>
	£7k Holiday Pay/Flexi to be processed at year end	7	0	0
<b>2.2</b>	<b>Premises Related Expenditure:</b>	<b>0</b>	<b>(19)</b>	<b>(17)</b>
	Premises Insurance overspend	0	(17)	(17)
	Council Tax underspend to date	0	(2)	0
<b>2.3</b>	<b>Supplies &amp; Services:</b>	<b>(3)</b>	<b>(8)</b>	<b>(11)</b>
	Outstanding accrual - Audit fees	10	0	0
	IT costs relating to 2026/27	(5)	0	0
	Reprofile consultancy budget	(8)	0	0
	IT underspend to date	0	13	0
	Tenancy Association Support overspend to date (awaiting carry forward to be added)	0	(7)	0
	Subscriptions overspend	0	(11)	(11)
	Other minor variations	0	(3)	0
<b>2.4</b>	<b>Central &amp; Administrative Expenses:</b>	<b>11</b>	<b>0</b>	<b>0</b>
	Net underspend to date mainly due to Public offices & IT recharges	11	0	0
<b>3</b>	<b>SUPERVISION &amp; MANAGEMENT (SPECIAL)</b>	<b>33</b>	<b>(24)</b>	<b>(163)</b>
<b>3.1</b>	<b>Employees:</b>	<b>8</b>	<b>(23)</b>	<b>(84)</b>
	£8k Holiday Pay/Flexi to be processed at year end	8	0	0
	Salary overspend	0	(6)	(20)
	Overtime overspend	0	(16)	(64)
	Other minor variations	0	(1)	0
<b>3.2</b>	<b>Premises Related Expenditure:</b>	<b>50</b>	<b>(4)</b>	<b>(43)</b>
	Outstanding gas charges for May & June	14	0	0
	Outstanding electricity charges for June	12	0	0
	Outstanding accrual October, November, February & March cleaning costs	13	0	0
	April-June cleaning costs not yet invoiced	11	0	0
	Gas& Electricity overspend	0	(7)	(40)
	Caretaking overspend	0	(2)	(8)
	Water Underspend	0	5	5
<b>3.3</b>	<b>Supplies &amp; Services:</b>	<b>0</b>	<b>16</b>	<b>0</b>
	Equipment/Piper alarm underspend to date	0	15	0
	Other minor variations	0	1	0
<b>3.4</b>	<b>Central &amp; Administrative Expenses:</b>	<b>(25)</b>	<b>0</b>	<b>0</b>
	Net overspend to date mainly IT recharges	(25)	0	0
<b>3.5</b>	<b>Revenue Income:</b>	<b>0</b>	<b>(13)</b>	<b>(36)</b>
	Shortfall in Sheltered Scheme Service charges	0	(12)	(36)
	Other minor variations	0	(1)	0
<b>4</b>	<b>Lump Sum LCC pension contribution</b>	<b>0</b>	<b>(2)</b>	<b>(9)</b>
	Additional pension contributions	0	(2)	(9)

30th June 2025

HRA Capital Programme

	Latest Budget £	Budget to Date £	Actual £	Variance to date £	Forecast Year End (over)/under	
Adaptation Of HRA Dwellings-Social Serv	742,560	185,784	24,200	161,584		Budget Committed
Major Voids	869,570	217,563	211,647	5,916		
Programmed Enhancements	211,900	53,013	48,281	4,732		
Electrical Upgrades/Rewires	895,720	224,106	14,987	209,119		Budget Committed.
Windows : Single to Double Glazing	266,970	66,791	5,067	61,724		Budget Committed.
Re-Roofing	362,190	90,614	105,218	(14,604)		Budget Committed
Kitchen Upgrades	1,435,420	359,139	174,334	184,805		Budget Committed
Boiler Replacement	599,740	150,051	66,138	83,913		Budget Committed
Low Maintenance Doors	58,930	14,744	16,969	(2,225)		
Sheltered Scheme Enhancements	40,800	10,206	0	10,206		
Enhancement Works - Bathroom Upgrades	469,480	117,459	52,123	65,336		Budget Committed
Fire Risk Assessments	607,920	607,920	(3,847)	611,767		Budget Committed
Affordable Housing	4,850,000	1,213,470	1,263,199	(49,729)		Budget to be rephased who yr budget committed
Legionella	12,240	3,060	1,400	1,660		
Asbestos	250,490	62,667	51,592	11,075		
Piper Alarm Upgrade	50,000	12,510	0	12,510		
Insulation and wraps	2,218,280	555,009	0	555,009		Programme should be completed by November
Housing Delivery	0	0	0	0		Budget committed
Peggs Close	0	0	49,317	(49,317)		Prior Budget to be carried fwd
Energy efficiency improvements	0	0	0	0		
Refurbishment and upgrade of sheltered sche	30,000	7,506	0	7,506		
	<b>13,972,210</b>	<b>3,951,612</b>	<b>2,080,623</b>	<b>1,870,989</b>	<b>0</b>	

HOUSING REPAIRS ACCOUNT	2024/25 LATEST BUDGET £	2024/25 BUDGET to June £	2024/25 ACTUAL to June £	VARIANCE to June £	TIMING £	VARIANCE Excel TIMING £	F'CASTED OUTTURN £	F'CASTED VARIATION YEAR END £	REF	why is this Sept and not Dec
<b>Administration</b>										
Employee Costs	772,048	172,114	177,643	(5,529)	4,000	(9,529)	781,048	9,000	1	
Transport Related Expenditure	10,710	2,679	5,147	(2,468)		(2,468)	10,710			
Supplies & Services	171,585	37,490	25,502	11,988	12,000	(12)	171,585	-		
Central Administrative Expenses	308,430	77,158	80,591	(3,433)		(3,433)	308,430	-		
<b>Total Housing Repairs Administration</b>	<b>1,262,773</b>	<b>289,441</b>	<b>288,883</b>	<b>558</b>	<b>16,000</b>	<b>(15,442)</b>	<b>1,271,773</b>	<b>9,000</b>		
<b>Programmed Repairs</b>	836,556	188,468	135,159	53,309	56,000	(2,691)	836,556	-	2	
<b>Responsive Repairs</b>	1,612,460	435,510	310,770	124,740	127,000	(2,260)	1,612,460	-	3	
<b>GROSS EXPENDITURE</b>	<b>3,711,789</b>	<b>913,419</b>	<b>734,812</b>	<b>178,607</b>	<b>199,000</b>	<b>(20,393)</b>	<b>3,720,789</b>	<b>9,000</b>		
Contribution from HRA	(3,650,000)	0	0	0	0	0	(3,650,000)	-		
Accumulated Absences/ IAS 19	(94,310)	0	0	0	0	0	(94,310)	-		
<b>TOTAL INCOME</b>	<b>(3,744,310)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(3,744,310)</b>	<b>-</b>		
Contribution to HRA Reserves		0	0	0	0	0	0	-		
<b>NET EXPENDITURE</b>	<b>(32,521)</b>	<b>913,419</b>	<b>734,812</b>	<b>178,607</b>	<b>199,000</b>	<b>(20,393)</b>	<b>(23,521)</b>	<b>9,000</b>		

## Variances

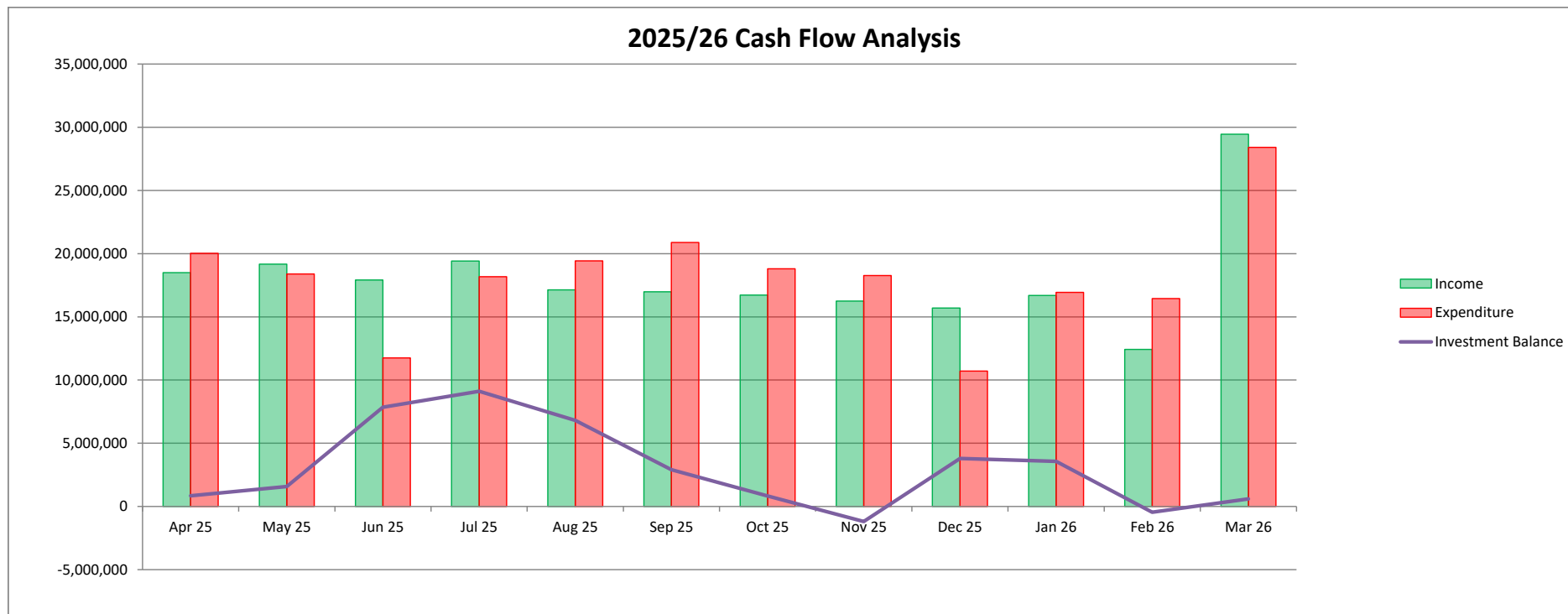
	TIMING £000's	VARIANCE £000's	Outturn
1 Estimated impact of pay award net of overtime	4,000	9,000	9,000
2 delay in external painting contract	42,000		
awaiting invoice for electrical testing and central heating	14,000		
3 Work in progress and overhead to be processed	87,000		
Sheltered Housing maint budgets to be reprofiled	40,000		
	187,000	9,000	9,000



**SLT CASH FLOW 2025-2026**

	Apr	May	Jun
<b>Income</b>			
Council tax	8,393,787	8,220,633	8,222,102
Rents	642,705	850,083	808,252
NNDR	4,825,242	4,571,277	4,130,157
Debtors	1,605,851	815,841	724,358
Cards	1,189,873	1,145,846	953,686
Planning	112,819	254,768	203,879
other minor income	187,550	97,007	69,921
DWP	785,676	1,862,515	785,676
DLUHC - NHB and S31 and small grants	162,171	646,526	638,635
HMRC	450,130	0	379,296
Rt to buy	79,600	94,500	229,044
Other Grants 1	67,798	617,519	774,770
Other Grants 2	0	0	0
Other Grants 3	0	0	0
Temp borrowing	0	0	0
<b>Total Income</b>	<b>18,503,201</b>	<b>19,176,516</b>	<b>17,919,775</b>
<b>Payments</b>			
Other Minor Payments	6,903	-9,402	-16,633
RSG/DCLG	-2,036,940	-2,015,194	-2,015,195
Salary	-1,050,878	-1,107,384	-1,049,283
LCC/Precepts	-8,344,704	-7,995,137	-349,575
LCC gen city fund	-1,500,383	-1,500,383	-1,500,383
Creditors	-5,881,297	-4,236,656	-4,871,823
Capital	0	0	-867,793
PWLB	-281,452	0	0
TAX NI	-352,786	-414,242	-419,613
Benefits	-582,989	-1,117,882	-664,572
Pooling	0	0	0
Other Payments 1	0	0	0
Other Payments 2	0	0	0
Other Payments 3	0	0	0
Temp borrowing	0	0	0
<b>Total Payments</b>	<b>-20,024,525</b>	<b>-18,396,280</b>	<b>-11,754,871</b>
<b>Net Income / Expenditure</b>	<b>-1,521,325</b>	<b>780,236</b>	<b>6,164,905</b>
<b>Investments</b>			
black rock	100,000	100,000	100,000
HSBC instant access accounts	600,000	1,330,133	2,599,133
other bank / bs investments	150,000	150,000	5,150,000
<b>total investments</b>	<b>850,000</b>	<b>1,580,133</b>	<b>7,849,133</b>

	Actuals	Actuals	Actuals	Actuals	Predicted	Predicted	Predicted	Predicted	Predicted	Predicted	Predicted	Predicted
	Apr 25	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Mar 26
Income	18,503,201	19,176,516	17,919,775	19,419,087	17,133,282	16,976,576	16,718,733	16,246,610	15,696,888	16,698,464	12,427,382	29,446,255
Expenditure	20,024,525	18,396,280	11,754,871	18,172,474	19,435,301	20,881,387	18,800,693	18,261,264	10,711,862	16,929,162	16,441,500	28,403,138
Investment Balance	850,000	1,580,133	7,849,133	9,111,933	6,809,914	2,905,103	823,143	-1,191,511	3,793,515	3,562,817	-451,301	591,816



**PWLB BORROWINGS 2025-26**

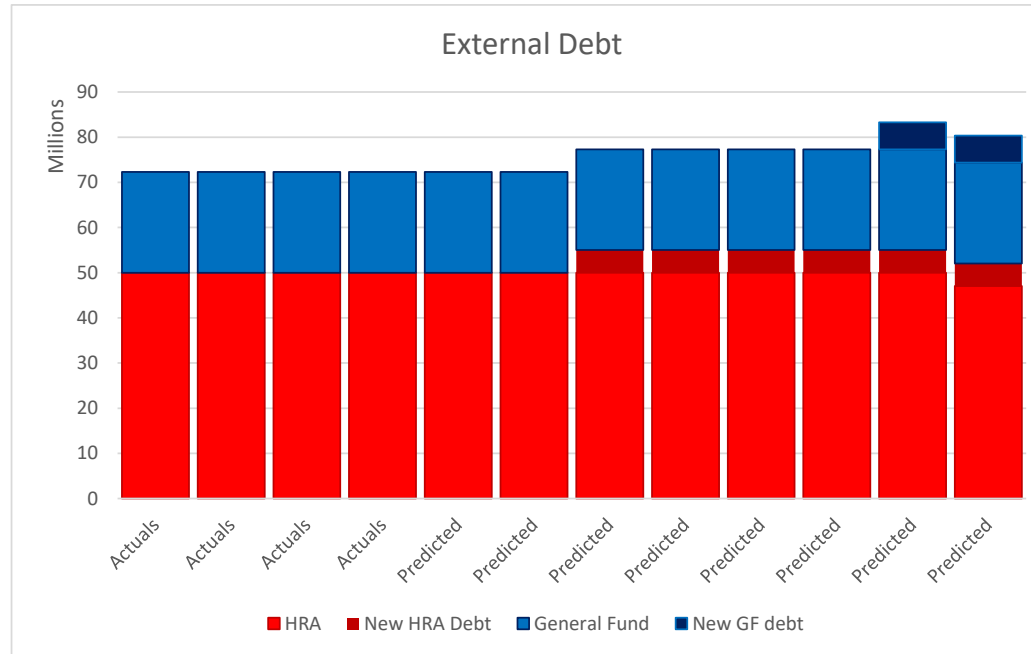
Start Date	Lender	Type	Rate %	Maturity Date	Original Principal	Interest 2025-26	Loan Number	Outstanding Principal
<b>General Fund</b>								
29/08/2007	Public Work Loan Board	Maturity	4.550	30/09/2052	3,300,000	150,150.00	493891	3,300,000
18/03/2016	Public Work Loan Board	Maturity	2.960	18/03/2063	5,000,000	148,000.00	504800	5,000,000
25/04/2022	Public Work Loan Board	Annuity	2.510	24/04/2037	7,000,000	148,199.31	507441	5,801,325
10/03/2025	Public Work Loan Board (to be rolled over upon maturity)	Maturity	4.890	10/03/2026	7,000,000	321,668.22	806351	7,000,000
<b>HRA Self Finance</b>								
28/03/2012	Public Work Loan Board	Maturity	2.920	28/03/2026	2,941,391	85,888.62	500088	
28/03/2012	Public Work Loan Board	Maturity	3.010	28/03/2027	2,941,391	88,535.87	500093	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.080	28/03/2028	2,941,391	90,594.84	500104	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.150	28/03/2029	2,941,391	92,653.82	500090	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.210	28/03/2030	2,941,391	94,418.65	500084	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.260	28/03/2031	2,941,391	95,889.35	500097	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.300	28/03/2032	2,941,391	97,065.90	500103	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.340	28/03/2033	2,941,391	98,242.46	500096	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.370	28/03/2034	2,941,391	99,124.88	500087	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.400	28/03/2035	2,941,391	100,007.29	500083	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.420	28/03/2036	2,941,391	100,595.57	500101	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.440	28/03/2037	2,941,391	101,183.85	500086	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.460	28/03/2038	2,941,391	101,772.13	500091	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.470	28/03/2039	2,941,391	102,066.27	500098	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.480	28/03/2040	2,941,391	102,360.41	500085	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.490	28/03/2041	2,941,391	102,654.55	500082	2,941,391
28/03/2012	Public Work Loan Board	Maturity	3.500	28/03/2042	2,941,398	102,948.93	500092	2,941,398

**Potential New Borrowing**

				Assumed				
HRA	Public Works Loans Board			01/10/2025	5,000,000			5,000,000
General Fund	Public Works Loans Board			01/02/2026	6,000,000			6,000,000
<b>New Borrowing Total</b>					11,000,000			11,000,000

<b>Borrowing Position as at 31st March 2026</b>					<b>83,303,654</b>	<b>2,424,021</b>		<b>79,163,588</b>
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Debt	Actuals Apr 25	Actuals May 25	Actuals Jun 25	Actuals Jul 25	Predicted Aug 25	Predicted Sep 25	Predicted Oct 25	Predicted Nov 25	Predicted Dec 25	Predicted Jan 26	Predicted Feb 26	Predicted Mar 26
HRA	50,003,654	50,003,654	50,003,654	50,003,654	50,003,654	50,003,654	50,003,654	50,003,654	50,003,654	50,003,654	50,003,654	47,062,263
New HRA Debt							5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
General Fund	22,300,000	22,300,000	22,300,000	22,300,000	22,300,000	22,300,000	22,300,000	22,300,000	22,300,000	22,300,000	22,300,000	22,300,000
New GF debt											6,000,000	6,000,000





Hinckley & Bosworth  
Borough Council

# Finance & Performance Scrutiny Work Programme 2025/2026

## Key to corporate aims

- 1 – People
- 2 – Places
- 3 – Prosperity

## FINANCE & PERFORMANCE SCRUTINY 2025/26

Date	Issue	Reason	Outcomes	Lead Officer	Supports corporate aims
<b>15 September 2025</b>	Performance Management Framework update for 2024/25 and Q1 of 2025/26	Quarterly review	Monitor performance	Julie Kenny	All
	Financial outturn for 2024/25 and Q1 of 2025/26	Quarterly review	Monitor performance	Ashley Wilson	All
	Business rates and pooling update for 2024/25 and Q1 of 2025/26	Quarterly review	Monitor performance	Ashley Wilson	All
	Hinckley Leisure Centre – Performance Review	Programme of frontline service reviews	Monitor performance	Simon Jones	All
	Sundry debts Q4 2024/25	Budget monitoring	Monitor performance	Ashley Wilson	All
	Treasury management Q3 and Q4 2024/25 and Q1 2025/26	Budget monitoring	Monitor performance	Ashley Wilson	All
<b>10 November 2025</b>	Frontline service review – Planning	Programme of frontline service reviews	Monitor performance	Chris Brown/Sharon Stacey	2
	Financial outturn Q2 2025/26	Budget monitoring	Monitor performance	Ashley Wilson	All
	Treasury Management Q1 2025/26	Budget monitoring	Monitor performance	Ashley Wilson	All
	Sundry Debts Q1 2025/26	Budget monitoring	Monitor performance	Ashley Wilson	All
<b>22 January 2026</b>	Joint Budget Scrutiny meeting with Scrutiny Commission	Budget reports	To present the Council's prudential indicators for 2025/26 - 2028/29 and set out the expected treasury operations for this period	Ashley Wison	All
<b>16 March 2026</b>	Sundry Debts Q2 2025/26	Budget monitoring	Monitor performance	Ashley Wilson	All
	Treasury management Q2 2025/26	Budget monitoring	Monitor performance	Ashley Wilson	All

	Performance Management Framework update	Quarterly review	Monitor performance	Julie Kenny	All
	Commercial Estate	Service review	Monitor Performance	Malcolm Evans	All
	Frontline service review – Environmental Health	Programme of frontline service reviews	Monitor performance	Rosemary Leach/Madeline Shellard	1,2
	Performance Management Framework update	Quarterly review	Monitor performance	Julie Kenny	All
	Business rates and pooling update Q2 2025/26	Quarterly review	Monitor performance	Ashley Wilson	All
	Financial outturn Q3 2025/26	Budget monitoring	Monitor performance	Ashley Wilson	All
<b>June 2026</b>	Sundry Debts Q3 & 4	Budget monitoring	Monitor performance	Ashley Wilson	All
	Housing Services – frontline service review	Programme of frontline services reviews	Monitor performance	Madeline Shellard	2
	Treasury management Q3 & 4 2025/26	Quarterly review	Monitor performance	Ashley Wilson	All
	Business rates and pooling update Q3 2025/26	Quarterly review	Monitor performance	Ashley Wilson	All
	Streetscene Services frontline review	Frontline service review	Monitor performance	Caroline Roffey	All
	Financial Outturn Quarter 4 2025/26				
	Performance Management Framework update	Quarterly review	Monitor performance	Julie Kenny	All
<b>September 2026</b>	Financial Outturn Quarter 4 2025/26	Budget monitoring	Monitor performance	Ashley Wilson	All
	Business rates and pooling update Q4 2025/26	Budget monitoring	Monitor performance	Ashley Wilson	All

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